

Factsheet

Estimated financial impact from ANZ's sale of a 16.5% stake in AmBank

ANZ's interest in AmBank	Prior to sale	21.7%
	Less: Interest sold	(16.5%)
	Equals: Retained interest post the announced sale	5.2%
Approximate total net proceeds ¹	~MYR2,066m / ~A\$672m	
Impact on CET1 ratio ²	+16bps	
Estimated impact on profit ³	The sale proceeds are not expected to have a material impact on profit.	
ANZ carrying value for 21.7% AmBank stake (as at 29-Feb)	Total initial investment	~A\$917m
	Plus: Cumulative equity accounted earnings	~A\$1,453m
	Less: Cumulative dividends received	(~A\$570m)
	Less: Impairments	(~A\$855m)
	Less: Reserves and other	(~A\$29m)
	Equals: Carrying value	~A\$916m
FY23 equity-accounted earnings from ANZ's stake in AmBank	~A\$122m	

¹ Based on the published AUDMYR rate of 3.0732 per RBA website on 5 March 2024.

² CET1 impact is on a Level 2 basis.

³ ANZ's retained stake in AmBank will be accounted for at fair value through other comprehensive income (FVOCI). The impact on profit resulting from the sale will include a mark-to-market value for ANZ's retained stake.