

Tier 2 Capital Instruments

JPY 20b Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS1363002376 Common Code: 136300237 Series Number: 1849
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 81 million
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 February 2016
12	Perpetual or dated	Dated
13	Original maturity date	12 February 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	1.183%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

JPY 20b Subordinated Notes due 2026



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022. Issue Date VWAP: JPY 1,975.70 Maximum Conversion Number: 253,074.8595 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2026



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AK26 (144a) USQ0426RND62 (Reg S) Common Code: 138603369 (144a) 141785265 (Reg S) Series Number: 67
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,383 million
9	Par value of instrument	USD 200,000 and multiples of USD 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	19 May 2016
12	Perpetual or dated	Dated
13	Original maturity date	19 May 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events, Regulatory Events, Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.400%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2026



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount) , subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2026



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 18.30</p> <p>Maximum Conversion Number: 54,644.8087 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 225m Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS1678362911 Common Code: 167836291 Series Number: 1928
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 225 million
9	Par value of instrument	AUD 200,000 and multiples of AUD 2,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	7 September 2017
12	Perpetual or dated	Dated
13	Original maturity date	7 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7 September 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 7 September 2027: 4.75%. From (and including) 7 September 2027 (if not called): reset to a fixed rate equal to the prevailing five-year AUD Swap Rate appearing on Bloomberg Page ICAA1 (or its replacement page) adjusted for a quarterly basis at 11am on the day which is two business days prior to the optional redemption date, plus 1.941%.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative

Tier 2 Capital Instruments

AUD 225m Subordinated Notes due 2032



23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 225m Subordinated Notes due 2032



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 29.61</p> <p>Maximum Conversion Number: 33,722.3742 ANGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 1.75b Subordinated Notes due 2029



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0049128 Common Code: 203286619 Series Number: 140
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,750 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	26 July 2019
12	Perpetual or dated	Dated
13	Original maturity date	26 July 2029
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	26 July 2024 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) +2.0%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZ would be non-viable)

Tier 2 Capital Instruments

AUD 1.75b Subordinated Notes due 2029



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares to the value of approximately AUD 1,000 (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022. Issue Date VWAP: AUD 27.62 Maximum Conversion Number: 181.0282 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2029



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2082818951 Common Code: 208281895 Series Number: 2027
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,656 million
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	21 November 2019
12	Perpetual or dated	Dated
13	Original maturity date	21 November 2029
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	21 November 2024 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 21 November 2024: 1.125% From (and including) 21 November 2024 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 1.40% spread.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No

Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2029



22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2029



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 16.25</p> <p>Maximum Conversion Number: 30,769.2308 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 265m Subordinated Notes due 2039



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2095795881 Common Code: 2095795881 Series Number: 2030
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 265 million
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	20 December 2019
12	Perpetual or dated	Dated
13	Original maturity date	20 December 2039
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	3.4%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 265m Subordinated Notes due 2039



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 265m Subordinated Notes due 2039



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 24.76</p> <p>Maximum Conversion Number: 40,387.7221 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2030



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AL09 (144A) USQ0426RNE46 (Reg S) Common Code: 210734457 (144A) 210614311 (Reg S) Series Number: 85
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,921 million
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	22 January 2020
12	Perpetual or dated	Dated
13	Original maturity date	22 July 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 July 2025 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 22 July 2025: 2.95% From (and including) 22 July 2025: reset to a fixed rate equal to the 5-year U.S. Treasury Rate appearing in the US Federal Reserve System "H.15" daily statistical release on the day which is two Sydney, New York and London business days preceding 22 July 2025 plus 1.288%.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory

Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2030



21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2030



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 17.27</p> <p>Maximum Conversion Number: 57,903.8796 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 1.25b Subordinated Notes due 2031



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0055687 Common Code: 222311071 Series Number: 148
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,250 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	26 August 2020
12	Perpetual or dated	Dated
13	Original maturity date	26 February 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	26 February 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) +1.85%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 1.25b Subordinated Notes due 2031



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022. Issue Date VWAP: AUD 18.24 Maximum Conversion Number: 274.1228 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2035



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AM81 (144A) USQ0426RNF11 (Reg S) Common Code: 226315047 (144A) 226314717 (Reg S) Series Number: 86
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 2,305 million
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	25 November 2020
12	Perpetual or dated	Dated
13	Original maturity date	25 November 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	25 November 2030 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 25 November 2030: 2.57% From (and including) 25 November 2030: reset to a fixed rate equal to the yield to maturity for U.S. Treasury securities with a maturity of 5 years as published in the most recent "H.15". daily statistical release on the day which is two Sydney, New York and London business days preceding 25 November 2030 plus 1.70%.
19	Existence of a Dividend Stopper	No

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2035



20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No

Tier 2 Capital Instruments

USD 1.5b Subordinated Notes due 2035



37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 14.78</p> <p>Maximum Conversion Number: 67,658.9986 ANZGHL Ordinary Shares per security</p>

Tier 2 Capital Instruments

AUD 330m Subordinated Notes due 2040



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2273246350 Common Code: 227324635 Series Number: 2032
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 330 million
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	17 December 2020
12	Perpetual or dated	Dated
13	Original maturity date	17 December 2040
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	3.0%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 330m Subordinated Notes due 2040



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 330m Subordinated Notes due 2040



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 23.02</p> <p>Maximum Conversion Number: 43,440.4865 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 195m Subordinated Notes due 2040



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2276590507 Common Code: 227659050 Series Number: 2033
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 195 million
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	22 December 2020
12	Perpetual or dated	Dated
13	Original maturity date	22 December 2040
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	2.92%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 195m Subordinated Notes due 2040



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 195m Subordinated Notes due 2040



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 23.18</p> <p>Maximum Conversion Number: 43,140.6385 ANZGHL Ordinary Shares per security.</p>
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Tier 2 Capital Instruments

EUR 750m Subordinated Notes due 2031



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2294372169 Common Code: 229437216 Series Number: 2034
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,242 million
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	5 February 2021
12	Perpetual or dated	Dated
13	Original maturity date	5 May 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	5 May 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 5 May 2026: 0.669% From (and including) 5 May 2026 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 1.12% spread.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible

Tier 2 Capital Instruments

EUR 750m Subordinated Notes due 2031



24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

EUR 750m Subordinated Notes due 2031



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 15.44</p> <p>Maximum Conversion Number: 32,383.4197 ANZGHL Ordinary Shares per security.</p>
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Tier 2 Capital Instruments

GBP 500m Subordinated Notes due 2031



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2353399780 Common Code: 235339978 Series Number: 2039
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 970 million
9	Par value of instrument	GBP 100,000 and multiples of GBP 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 June 2021
12	Perpetual or dated	Dated
13	Original maturity date	16 September 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 September 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 16 September 2026: 1.809% From (and including) 16 September 2026 (if not called): reset to a fixed rate equal to the prevailing 5-year Sterling Reference Bond Rate appearing on Bloomberg page GTGBP5Y Govt (or its replacement page) on the day which is two London Business Days preceding the Optional Redemption Date plus 1.45% spread.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative

Tier 2 Capital Instruments

GBP 500m Subordinated Notes due 2031



23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the GBP par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

GBP 500m Subordinated Notes due 2031



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: GBP 15.54</p> <p>Maximum Conversion Number: 32,175.0322 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 1.45b Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0291466 Common Code: 251831335 Series Number: 156
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,450 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 August 2022
12	Perpetual or dated	Dated
13	Original maturity date	12 August 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	12 August 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 12 August 2027: 5.906% From (and including) 12 August 2027 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.70%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

AUD 1.45b Subordinated Notes due 2032



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 1.45b Subordinated Notes due 2032



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 22.62</p> <p>Maximum Conversion Number: 221.0433 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 300m Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0070330 Common Code: 251831726 Series Number: 157
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 300 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 August 2022
12	Perpetual or dated	Dated
13	Original maturity date	12 August 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	12 August 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 2.70%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 300m Subordinated Notes due 2032



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022. Issue Date VWAP: AUD 22.62 Maximum Conversion Number: 221.0433 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

JPY 59.4bn Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2446173010 Common Code: 244617301 Series Number: 2066
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 603 million
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	1 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	1 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	1 September 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 1 September 2027: 1.50% From (and including) 1 September 2027 (if not called): reset to a fixed rate equal to the prevailing five-year TONA OIS Rate appearing on Bloomberg page GDCO 44079 11 (or its replacement page) two Tokyo business days preceding the 1 September 2027, plus 1.381%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible

Tier 2 Capital Instruments

JPY 59.4bn Subordinated Notes due 2032



24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

JPY 59.4bn Subordinated Notes due 2032



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: JPY 2,184.80</p> <p>Maximum Conversion Number: 228,853.8997 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

SGD 600m Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2526826198 Common Code: 252682619 Series Number: 2067
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 684 million
9	Par value of instrument	SGD 250,000 and integral multiples of SGD 250,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	2 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	2 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	2 December 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 2 December 2027: 4.50%. From (and including) 2 December 2027 (if not called): reset to a fixed rate equal to the prevailing five-year SGD SORA OIS Rate appearing on Bloomberg page OTC SGD OIS (or its replacement page) two Singapore business days preceding the 2 December 2027, plus 1.743%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible

Tier 2 Capital Instruments

SGD 600m Subordinated Notes due 2032



24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the SGD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

SGD 600m Subordinated Notes due 2032



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: SGD 22.28</p> <p>Maximum Conversion Number: 56,104.1293 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 900m Subordinated Notes due 2034



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0292472 Common Code: 253518219 Series Number: 160
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 900 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	20 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	20 September 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 September 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 20 September 2029: 6.405% From (and including) 20 September 2029 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.60%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

AUD 900m Subordinated Notes due 2034



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

AUD 900m Subordinated Notes due 2034



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 22.90</p> <p>Maximum Conversion Number: 218.3406 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2032



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AP13 (144A) USQ0954PVM14 (Reg S) Common Code: 256409429 (144A) 256388944 (Reg S) Series Number: 87
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,921 million
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	8 December 2022
12	Perpetual or dated	Dated
13	Original maturity date	8 December 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.742%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2032



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

USD 1.25b Subordinated Notes due 2032



38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 16.46</p> <p>Maximum Conversion Number: 60,753.3414 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2033



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2577127967 Common Code: 257712796 Series Number: 2082
3	Governing law(s) of the instrument	English and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,656 million
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	3 February 2023
12	Perpetual or dated	Dated
13	Original maturity date	3 February 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	3 February 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 3 February 2028: 5.101% From (and including) 3 February 2028 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 2.15% spread.
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No

Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2033



22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A

Tier 2 Capital Instruments

EUR 1b Subordinated Notes due 2033



38	Further information	<p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 15.87</p> <p>Maximum Conversion Number: 31,505.9861 ANZGHL Ordinary Shares per security</p>
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Tier 2 Capital Instruments

AUD 1b Subordinated Notes due 2038



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0296671 Common Code: 258613945 Series Number: 165
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,000 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	10 February 2023
12	Perpetual or dated	Dated
13	Original maturity date	10 February 2038
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	10 February 2033 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 10 February 2033: 6.736% From (and including) 10 February 2033 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.80%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

AUD 1b Subordinated Notes due 2038



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.08 Maximum Conversion Number: 199.3620 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

AUD 275m Subordinated Notes due 2033



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0299352 Common Code: 262299163 Series Number: 170
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 275 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 May 2023
12	Perpetual or dated	Dated
13	Original maturity date	16 May 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 May 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 16 May 2028: 5.845% From (and including) 16 May 2028 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.35%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

AUD 275m Subordinated Notes due 2033



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 24.09 Maximum Conversion Number: 207.5550 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

AUD 875m Subordinated Notes due 2033



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0077939 Common Code: 262299171 Series Number: 171
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 875 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 May 2023
12	Perpetual or dated	Dated
13	Original maturity date	16 May 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 May 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 2.35%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 875m Subordinated Notes due 2033



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 24.09 Maximum Conversion Number: 207.5550 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

AUD 850m Subordinated Notes due 2034



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0305928 Common Code: 274782889 Series Number: 179
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 850 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 January 2024
12	Perpetual or dated	Dated
13	Original maturity date	16 January 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 January 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 16 January 2029: 5.888% From (and including) 16 January 2029 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 1.95%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)

Tier 2 Capital Instruments

AUD 850m Subordinated Notes due 2034



25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.76 Maximum Conversion Number: 194.0994 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

AUD 1,435m Subordinated Notes due 2034



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0084026 Common Code: 274783893 Series Number: 180
3	Governing law(s) of the instrument	Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,435 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 January 2024
12	Perpetual or dated	Dated
13	Original maturity date	16 January 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 January 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 1.95%
19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)

Tier 2 Capital Instruments

AUD 1,435m Subordinated Notes due 2034



26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.76 Maximum Conversion Number: 194.0994 ANZGHL Ordinary Shares per security

Tier 2 Capital Instruments

USD 1b Subordinated Notes due 2034



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AR78 (144A) USQ0954PVP45 (Reg S) Common Code: 278787494 (144A) 278747999 (Reg S) Series Number: 93
3	Governing law(s) of the instrument	New York and Victoria, Australia
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,537 million
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	18 March 2024
12	Perpetual or dated	Dated
13	Original maturity date	18 September 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	18 September 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 18 September 2029: 5.731% From (and including) 18 September 2029 (if not called): reset to a fixed rate equal to the yield to maturity for U.S. Treasury securities with a maturity of five years as published on the most recent "H.15" by the Board of Governors of the United States Federal Reserve System on the day which is two Sydney, New York and London business days immediately preceding 18 September 2029 plus 1.618%.

Tier 2 Capital Instruments

USD 1b Subordinated Notes due 2034



19	Existence of a Dividend Stopper	No
20	Fully discretionary, partial discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger(s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).

Tier 2 Capital Instruments

USD 1b Subordinated Notes due 2034



36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: USD 18.83 Maximum Conversion Number: 53,106.7446 ANZGHL Ordinary Shares per security