

Updated ANZ OneAnswer Standard Risk Measure

PRODUCT UPDATE | JULY 2021

The SRM for each investment fund offered through the ANZ OneAnswer products is assessed annually by an external consultant. The SRM is calculated using a model designed to meet industry guidelines. This model allows investors to compare investment funds that are expected to deliver a similar number of negative annual returns over any 20-year period.

The Standard Risk Measure is not a complete assessment of all forms of investment risk. For instance, it does not detail what the size of a negative return could be or the potential for a positive return to be less than an investor may require to meet their objectives.

Furthermore, it doesn't take into account the impact of ongoing fees and tax on the likelihood of a negative return. Investors should still ensure they are comfortable with the risks and potential losses associated with their chosen investment fund(s).

As a result of the recent SRM assessment, the investment funds in the below table have changed their SRM rating (refer to new risk band and label).

The changes to SRM ratings are also disclosed in the OneAnswer Investment Funds Guide (IFG) dated 24 May 2021.

Fund name	Previous risk band	Previous risk label	New risk band	New risk label
First Sentier Global Credit Income	6	High	5	Medium to high
OnePath Geared Australian Shares Index	6	High	7	Very high
OnePath Income*	6	High	5	Medium to high

* This investment fund is closed.

How to read a Standard Risk Measure label

Risk band	Risk label	Estimated number of negative annual returns over any 20-year period
1	Very low	Less than 0.5
2	Low	0.5 to less than 1
3	Low to medium	1 to less than 2
4	Medium	2 to less than 3
5	Medium to high	3 to less than 4
6	High	4 to less than 6
7	Very high	6 or greater

Which products are impacted?

- ANZ OneAnswer Personal Super
- ANZ OneAnswer Pension
- ANZ OneAnswer Term Allocated Pension
- ANZ OneAnswer Investment Portfolio (including //Select).



Which Product Disclosure Statement has been impacted?

The OneAnswer Investment Funds Guide (IFG) dated 24 May 2021, which forms part of the ANZ OneAnswer Investment Portfolio (including //Select) Product Disclosure Statement (PDS) dated 24 May 2021 has been updated for the changes in SRM rating.

You should note that ANZ OneAnswer Investment Portfolio (including //Select) is closed to new investors.

Any questions?

If you have any questions or require further information, please:

- speak to your financial adviser
- call Customer Services on **13 38 63**, weekdays between 8.30am and 6.30pm (AEST)
- email **customer@onepath.com.au**

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