



Australia and New Zealand
Banking Group Limited
ABN 11 005 357 522

Charles Goode
Chairman
16 November 2007

Dear Shareholder

On behalf of the Board of Directors, I have pleasure in enclosing notice of the thirty ninth Annual General Meeting of Australia and New Zealand Banking Group Limited.

The Meeting will be held at the Perth Convention Exhibition Centre, Riverside Theatre, 21 Mounts Bay Road, Perth, Western Australia on Tuesday, 18 December 2007 at 10:00am (Perth time).

Our choice of Perth for this year's Meeting reflects a policy of rotating shareholder meetings among the major cities where our shareholders are located. This gives as many shareholders as possible the opportunity to directly participate in meetings of the Company. In recent years we have held shareholder meetings in Sydney, Adelaide, Melbourne and Brisbane.

If you are able to attend, would you please bring this letter with you to facilitate your admission into the Meeting.

ANZ staff will be available outside the meeting room should you wish to discuss banking services, investment products or shareholder matters.

If you are unable to attend the Meeting, I encourage you to vote using the attached Proxy Form. Alternatively, you can submit your proxy instructions electronically by visiting www.anz.com and clicking on the following links: shareholders (top of page) > Annual General Meeting (left hand side) > Electronic Proxy Form (body of text). In addition, you will be able to access our webcast on www.anz.com and listen live to the addresses made at the Meeting.

Finally, ANZ's 2007 Annual Report and Shareholder Review can be accessed on our website by visiting www.anz.com and clicking on the following links: shareholders (top of page) > Financial Information (left hand side) > Annual Reports (left hand side).

Yours faithfully

Chairman