

Institutional Financial Services (“IFS”) and Corporate Product Disclosure Statement (“PDS”) – Fees

Version: October 2008

This PDS is part 2 of 2 of the PDS for the following products:

ANZ Corporate Transaction Accounts

ANZ Corporate Investment Accounts

ANZ Corporate Term Deposits

Statutory Trust Accounts

**and must be read in conjunction with part 1 of 2 of their
respective PDS – Terms and Conditions documents.**



IFS and Corporate Fees

This PDS details the standard service fees for accounts and sundry services.

This list is not all-inclusive but covers the main transaction banking fees for business as at the time of publication. We have compiled this document to assist you in understanding the ANZ fees and charges that apply to IFS and Corporate customers.

If you require a service which is not included in this document please contact your ANZ Relationship Manager or Product Specialist.

These fees and charges are reviewed regularly and ANZ reserves the right to change them.

Section A: Account Service Charges

Account Service Fees

• Electronic items (Debits and Credits)	\$0.25 per item
• Collection items (eg. Cheques deposited)	\$0.80 per item
• Paper debits (eg. Cheques)	\$0.75 per item
• Paper credits (eg. Summary slips)	\$0.85 per item
• Agent credits	\$0.90 per item
• Account keeping fee	\$15.00 per month

Excess Fees

• Group Excess Fee	\$150.00
• Individual Excess Fee	\$75.00

Charged when an account is overdrawn without prior arrangement.

Dishonour Fees

• Inward Dishonour Fee (single notice)	\$9 per dishonour
› Charged when a deposit to your account (including but not limited to a cheque or direct debit from a third party account) is dishonoured.	
• Re-presentation and Collection of Dishonoured Cheques	\$30
› A cheque which has previously been deposited into your account and dishonoured due to lack of funds can be presented again, on a collection basis. (ANZ forwards the cheque for payment to be made by the drawer's bank when sufficient funds are available).	
• Outward Dishonour Fee	\$37.70 per dishonour
› Charged when a cheque written, direct debit or periodic payment from your account is dishonoured due to the lack of cleared funds in your account.	

Special Clearance of Cheques

- By mail or telephone advice
- By messenger/clerk for local clearance plus out of pocket expenses

Cash Handling Fees

- Notes (Deposits, Withdrawals and cash for cash transactions)

Minimum	Maximum	Fee Change
\$ -	\$ 5,000.00	\$ -
\$ 5001.00	\$ 10,000.00	\$ 21.00
\$ 10,001.00	\$ 20,000.00	\$ 42.00
\$ 20,001.00	\$ 30,000.00	\$ 63.00
\$ 30,001.00	\$ 40,000.00	\$ 84.00
\$ 40,001.00	\$ 50,000.00	\$ 105.00
\$ 50,001.00	\$ 60,000.00	\$ 126.00
\$ 60,001.00	\$ 70,000.00	\$ 147.00

- Coin (Deposits, Withdrawals and cash for cash transactions)

Minimum	Maximum	Fee Change
\$ -	\$ 500.00	\$ -
\$ 501.00	\$ 1,000.00	\$ 20.00
\$ 1,001.00	\$ 2,000.00	\$ 40.00
\$ 2,001.00	\$ 3,000.00	\$ 60.00
\$ 3,001.00	\$ 4,000.00	\$ 80.00
\$ 4,001.00	\$ 5,000.00	\$ 100.00
\$ 5,001.00	\$ 6,000.00	\$ 120.00
\$ 6,001.00	\$ 7,000.00	\$ 130.00

Periodical Payment

Periodical payments made to:

• ANZ loan account or Esanda	Free of charge
• Other ANZ account in the same name	\$1.70
• Other unrelated ANZ accounts	\$2.30
• Other Institutions	\$4.00
• Non-payment of periodical payments	\$35.00

› Charged if you have authorised a periodical payment that cannot be made because of insufficient cleared funds.

• Periodical Payment Replacement Listing	\$7
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Cheque Encashment Facilities

• Establishment of formal facilities	\$80 per individual encashment
• Continuing facility/renewal	\$10 per month

Bank Cheques

• For ANZ customers (plus Stamp Duty where applicable in some States)	\$10.00 per cheque
• Issued at non ANZ customer's request	\$20.00 per cheque
• Repurchase of ANZ customer's bank cheque	\$25.00 per cheque
• Repurchase of non ANZ customer's bank cheque	\$25.00 per cheque

- Replacement of lost/stolen bank cheque

\$32.50 per cheque

ANZ may require appropriate indemnity.

OnLine Transfers

- Electronic transfers effected by ANZ staff at the customer's request

\$10 per transfer

Statements

- Replacement

\$7 per page (min. \$14)

- Faxed Statement

\$10 per page

- Additional Statement fee

\$7

 - > printed and issued simultaneously with the original
 - > printed simultaneously with the original and issued to a third party.
- Statement held for collection

\$7 per cycle

- Term Deposit Replacement Notification

\$7

Stop Payment

- Stop payment fee

\$15

 - > With the exception of stolen cheques.

This fee also applies to direct debits and periodical payments if ANZ receives a request to stop payment on a drawing.

Sweeps (from one ANZ account to another)

- Establishment fee

\$80.00 (once only)

- Service Fee

\$1.50 per sweep instruction

Section B: ANZ International Payment Products

(Teletransmission, postage, courier costs and other expenses are extra where applicable)

Drafts and Telegraphic Transfers

Drafts (Outward)

- Purchase via Internet Banking
 - > ANZ customer

\$20

- Purchase via Branch
 - > ANZ customer

\$25

 - > Non ANZ customer

\$40

- Repurchases (when Draft is represented to branch for refund to original purchaser)

\$25

- Stop Payment on Lost or Stolen Drafts

\$25 plus any out of pocket expenses incurred by ANZ
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- Copy of Paid Draft (provided on request)

\$25

Drafts (Inward)

- Collection

> Payable outside Australia

\$50 per item plus any out of pocket expenses incurred by ANZ

> Payable at ANZ within Australia

Free up to \$100 and \$35 if over \$100

Note: Drafts/Cheques may incur miscellaneous charges and/or commissions from the overseas drawee bank. Additional fees are payable for couriers, postage and/or other actions relating to international transactions.

Encashments for credit to a Foreign Currency Account will be subject to an additional \$20 processing fee.

ANZ may pay you the value of the Cheque/Draft at the time you present it to ANZ or at the time the drawee bank clears the Cheque/Draft. ANZ is not liable for any costs, loss or damage arising from a delay in the drawee bank clearing the Cheque/Draft. ANZ will convert the value of the Cheque/Draft into Australian Dollars using its prevailing exchange rate on the day the funds are paid to you.

Cashing

- Payable outside Australia

\$10 per item

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*Encashments for credit to a Foreign Currency Account will be subject to an additional

AUD\$20

 processing fee.

- Payable at ANZ within Australia

\$7 per occasion

Dishonours

- Collection/Encashments

\$45 plus any out of pocket expenses incurred by ANZ
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Note: If your Draft/Cheque is dishonoured by the overseas drawee bank and ANZ has already paid the funds to you:

- ANZ will convert the value of the Draft/Cheque (plus the drawee banks' fees and charges) into Australian Dollars using ANZ's prevailing exchange rate on the day ANZ is notified of the dishonour.
- ANZ will debit your account for the value of the conversion, plus applicable ANZ fees and charges set out above and notify you of the dishonour.
- ANZ is not liable for any loss you may incur as a result of the dishonour, including any foreign currency exchange movement between and including the date of the original conversion and the date of notification of the dishonour.

Telegraphic Transfers (Outward)

- Purchase via Internet Banking

\$24

- Purchase via Branch

\$32

- Purchase via Online@ANZ -

\$32 or other fee as agreed in writing with ANZ

- Cancellation

\$25 plus any out of pocket expenses incurred by ANZ
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- Amendment

\$25 plus any out of pocket expenses incurred by ANZ
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- Enquiries

\$25

- Returns (Overseas bank unable to apply funds)

\$25 plus any out of pocket expenses incurred by ANZ
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Telegraphic Transfers (Inward)

- Payments to ANZ customers#

\$12

- Payments to non ANZ customers or to other banks for account of third parties#

\$20

- Payments transferred unconverted or for credit of a foreign currency account at another bank#

\$35

 - > International payments which are received via other domestic banks may be subject to charges by those other banks.

Payable by the beneficiary unless otherwise instructed by remitting bank.

Note: Foreign currency payments for amounts up to and including the threshold amount displayed on www.anz.com will be converted into AUD at the exchange rate displayed on www.anz.com being the rate at which ANZ buys TTs for that currency. For a foreign currency payment that is greater than the threshold amount, the foreign exchange rate used to convert that payment into AUD will be the prevailing rate offered by ANZ at the time the payment is processed.

Section C: Foreign Currency Accounts and Term Deposits

Fees applicable to Foreign Currency Accounts and Foreign Currency Interest Bearing Term Deposits are detailed in Foreign Currency Accounts (FCAs) and Foreign Currency Interest Bearing Term Deposits (FCIBTDs): Fees and Charges available from your Relationship Manager.

Section D: ANZ Merchant Payment Solutions

Businesses requiring merchant facilities are advised of the following indicative fees and charges:

multiPOS Merchants or EftPOS (electronic credit, debit and charge card processing)

- Establishment fee
 - › Establishment of facility
(Incorporates the cost of delivery or installation).
- Annual participation fee
 - › Maintenance of facility per outlet
- Merchant Service Fee (MSF)

Fee varies based on a % of net credit card sales turnover

 - › Transaction processing cost.
- Monthly terminal rental fee
 - › Terminal and maintenance cost.
- Debit card transaction fee

Fee varies on transaction volume / turnover

 - › Transaction processing cost.

Integrated EftPOS and eCommerce Solutions

ANZ offers business integrated EftPOS and eCommerce solutions. These solutions are designed to meet the electronic payment requirements for businesses generally with high volumes of transactions. Pricing for these solutions are based on the merchant's specific requirements.

Charges – Merchant Service Fee (MSF)

The MSF is calculated based on the method of transaction processing (ie. manual or electronic processing) and the annual value and volume of transactions. The fee is a percentage of the merchant's net credit card sales turnover and is charged monthly by direct debit to a nominated bank account.

Merchant application and MSF rates are approved by ANZ Merchant Services and may be subject to review at anytime. ANZ will be pleased to discuss MSF with your company.

Merchants may be subject to a minimum monthly Merchant Service Fee (MSF) charge.

Fees quoted are inclusive of GST.

Manual Merchants (manual credit card processing)

- Establishment fee
 - › Establishment of facility
(Incorporates the cost of delivery or installation).
- Annual participation fee
 - › Maintenance of facility per outlet.
- Imprinter fee (per imprinter)
 - › Imprinter and stationery supply.
- Merchant Service Fee (MSF)

Fee varies based on a % of net credit card sales turnover

 - › Transaction processing cost.

Section E: ANZ Card Services

ANZ Commercial Cards

ANZ Corporate Card and ANZ Visa Purchasing Card

- Annual Card Fee (per card),
charged yearly in advance
- Annual Additional Card Fee (per card)
Option 1 charged yearly in advance
 - › Maximum number of interest free
days on credit purchases
- Annual Additional Card Fee (per card)
Option 2 charged yearly in advance
 - › Maximum number of interest free
days on credit purchases

This is charged yearly in advance from the anniversary of the first Card Account loaded to the Principal's Billing Account. When subsequent Cardholder Accounts are added to an existing Principal's Billing Account, a pro-rata Annual Card Fee will be charged for each new card, based upon the amount of time from when each Cardholder Account was opened until the next anniversary of the first Cardholder Account opened in the Principal's Billing Account.

Credit Charge – Cash Advance Interest

A credit interest charge will accrue on all Cash Advances from the date of the Cash Advance until the Cash Advance amounts from each Cardholder Account are paid in full. The Credit Charge – Cash Advance Interest is calculated daily by applying ANZ's current daily percentage rate applicable to the Principal's Billing Account to the balance of all outstanding Cash Advances linked to the Principal's Billing Account.

Cash Advance Fee

A fee will be charged if a Cardholder obtains a Cash Advance except via an ANZ Electronic Terminal. The fee will be the greater of of the Cash Advance amount. For Cash Advances made overseas at an ATM, bank or ANZ office, the 1.50% fee will be calculated with reference to the cash advance amount plus any Currency Conversion Fee charged on the transaction.

Late Payment Fee

A Late Payment Fee of of the Outstanding Closing Balance of the Principal's Billing Account as at the Payment Due Date will be charged to the Principal's Billing Account if the Closing Balance is not paid by the Payment Due Date.

Foreign Currency Conversion Fee

A fee of of the value of any foreign currency transaction will be charged to all ANZ Corporate Card Cardholder Accounts. The foreign currency conversion rate is determined by Visa International and Visa International may charge fees during the conversion process.

Payment Dishonour Fee

A fee of will be charged to the Principal's Billing Account if a payment to the Principal's Billing Account is reversed or is dishonoured.

Replacement Statement Fee

A fee of will be charged to the Principal's Billing Account for each additional statement or report requested.

ANZ Business One

- Option 1: ANZ Business One Interest Free Days Visa
 - › Card fee (per card charged yearly in advance)
 - › Maximum number of interest free days on purchases
 - › Reward program
- Option 2: ANZ Business One Low Rate
 - › Card fee (per card)
 - › Maximum number of interest free days on purchases:
 - › Reward program
- Option 3: ANZ Business One Rewards
 - › Card fee (per card charged yearly in advance)
 - › Maximum number of interest free days on purchases
 - › Reward program
 - › Annual Reward Program Fee: A fee of will be applied each time the annual card fee is due.

Interest Margin

A margin may be applied to ANZ's standard annual percentage rate. The applicable annual percentage rate will be notified to the Principal at the time the Facility is offered and will be reviewed from time to time.

Payment Dishonour Fee

A fee of will be charged to the Principal's Account if a payment made to your credit card account must be reversed or is dishonoured.

Reinstatement Fee

A fee of will be charged to the Principal's Account if following the cancellation of your credit card account, ANZ agrees to reinstate the account.

Late Payment Fee

A fee of will be charged to the Principal's Account if the "Minimum Payment Required this Statement" shown on the statement of account is not paid in full within days of the Statement Date.

Overlimit Fee

A fee will apply if the Closing Balance on your statement of account exceeds your approved credit limit by or more. The overlimit fee will be of the overlimit amount, to a maximum of .

Foreign Currency Conversion Fee

A fee of of the value of any foreign currency transaction will be charged to all ANZ Business One Cardholder Accounts. The foreign currency conversion rate is determined by Visa International and Visa International may charge fees during the conversion process.

Section F: Sundry Services

Opinions – Bank

- Bank opinion
 - › Requesting an opinion on any customer, where permitted by law.

Night Safe

This fee is payable in advance on 1 September and 1 March each year on receipt of the customer's signed authority for the service. When ANZ wallets are issued on dates other than these, fees are charged pro-rata according to the number of weeks until the next half-yearly charge is due. Fees will not be refunded where an ANZ wallet is not used for the full period paid in advance.

- One wallet
- Each additional wallet
- Temporary issue (per wallet)

Custodial Services

Higher charges than specified below may apply to specialised safe custody facilities in capital cities.

Standard Packet means up to 36cm x 25cm (A4 size).

All charges are payable on lodgement and at the start of the renewal period.

- Standard Packet (sealed by customer)

Larger packets will be charged at plus per extra 36cm x 25cm or part thereof.

- Standard Packet (not sealed by the customer)

Larger packets will be charged at plus per extra 36cm x 25cm or part thereof.

> Transaction fee for each item lodged or withdrawn

- Locked Box

Regular box size (10,000 cm³)

Larger boxes will be charged at plus per extra 10,000cm³ or part thereof.

Note: Insurance of items and contents is the customer's responsibility.

- Access to Safe Custody Boxes, Sealed and Unsealed Packets
 - > First access per week
 - > Second and subsequent access per week

Telegraphic Transfer

- Within Australia

Audit Certificates

- Cost per hour
- Balance
- Interest

Bank Guarantees

- Minimum per guarantee
 - > This fee is charged half yearly in advance.

Specified Entries

- Customer initiated entries
- Specified entries list
 - > A listing of account transactions prepared by special request.

Faxed Information

- Faxed information fee ie: account balance/transaction details

Voucher Traces

- Voucher retrieval fee
- Internet voucher retrieval fee
 - > Fee applies when a voucher is retrieved.

Direct Entry Traces

- Electronic transaction inquiry/trace fee
 - > Fee applies when an electronic item requires tracing.

Stationery Items

- Duplicate/triplicate deposit book
- Pay envelopes (for 500)

General Provisions

The services described in this document are provided subject to the **Transaction Terms**. If there is any inconsistency between the information in this document and the **Transaction Terms**, the **Transaction Terms** prevail. **Transaction Terms** means either ANZ's usual terms and conditions or Product Disclosure Statement or, where these have been replaced or modified by a written agreement between ANZ and the customer, the terms and conditions/Product Disclosure Statement of that agreement.

The information contained in this document may be changed at any time without notice, unless the law or the **Transaction Terms** require ANZ to give notice.

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