



Media Release

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ANZ structures specialised business oversight around customers

ANZ today announced changes in the senior management oversight of its specialist businesses to sharpen its focus on customers and around the priorities for ANZ's future development.

- Elmer Funke Kupper, Managing Director, Personal Banking and Wealth Management Australia, will focus exclusively on Australia including all channels for personal customers and the ING Australia funds management joint venture.
- Greg Camm will move from Mortgages to become Managing Director, New Zealand, responsible for ANZ's businesses in New Zealand.
- Bob Edgar will become Managing Director, Global Institutional and Investment Banking. Dr Edgar will oversee all businesses dealing with large corporate and institutional customers including Global Institutional Banking, Global Transaction Services, ANZ Investment Banking businesses, and Asia Corporate. Reporting to Dr Edgar, Murray Horn will become Managing Director, Global Institutional Banking based in Sydney; Mark Paton will become Managing Director, Global Transaction Services. Mark is currently Head of Food, Beverage and Agri-business in Corporate & Institutional Banking.
- Graham Hodges will become Managing Director, Corporate and Small to Medium Business Australia, bringing together corporate and small business banking into a single business to harness synergies between these segments.
- Chris Cooper will move from Global Foreign Exchange to become Managing Director, Mortgages. Rick Sawers, currently Group Treasurer, will become Managing Director, Global Foreign Exchange reporting to Dr Edgar. Mr. Sawers' replacement will be announced in due course.
- Grahame Miller will move from Investment Banking to Managing Director, Major Investment Programs. Mr. Miller will be responsible for major process development projects, strategic cost programs and the project related to Basel II - the new global regulatory capital standard.

ANZ Chief Executive Officer Mr. John McFarlane said: "Our unique specialisation strategy and our focus on executing strategy well, are making ANZ a very different bank."

"These changes leave our specialised business structure intact, and enhance synergies between our businesses by emphasising a total customer relationship approach. The changes will give new development opportunities for senior colleagues, introducing movement between the corporate and personal sides of the Group," he said.

The new Group structure will be effective December 1st 2002.

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Attachments: ANZ Senior Management and Organisation Chart

ANZ Management Board

John McFarlane
David Boyles
Greg Camm
Roger Davis
Chris Cooper (New)
Bob Edgar
Shane Freeman
Elmer Funke Kupper

Brian Hartzler
Peter Hawkins
Graham Hodges (New)
Mark Lawrence
Peter Marriott
Grahame Miller
Elizabeth Proust

Specialised Business Heads

Personal Banking Australia
Wealth Management Australia
ING Australia
Corporate Banking Australia
Small to Medium Business Australia
New Zealand Customers
Consumer Finance
Mortgages
Asset Finance
Global Institutional Banking
Global Transaction Services
Global Foreign Exchange
Global Capital Markets
Global Structured Finance
Corporate Finance and Advisory
Asia Corporate
Asia-Pacific Consumer
Group Treasury

Elmer Funke Kupper
Craig Coleman
John Wylie
Graham Hodges*
Graham Hodges
Greg Camm*
Brian Hartzler
Chris Cooper*
Elizabeth Proust
Murray Horn*
Mark Paton*
Rick Sawers*
David Hornery
Gordon Branston
Peter Hodgson
John Winders
Bob Lyon
TBA*

* *New to Role*

ANZ Management Structure 2003

Group Leadership



Functional Leadership



Group Treasury

Asia-Pacific Consumer

Business Leadership



Personal Banking
Wealth Management
ING Joint Venture

Corporate Banking
Small to Medium Business

Global Institutional Banking
Global Transaction Services
Global Foreign Exchange
Global Capital Markets
Global Structured Finance
Corporate Finance & Advisory
Asia Corporate

