

The Bank of Papua New Guinea has issued official communications confirming that the National Payments Council has endorsed the discontinuation of private sector and bank cheques throughout Papua New Guinea by December 31, 2023. This aligns with global initiatives by Governments and Central Banks to phase out cheque usage in favor of safer, more cost-effective, and faster digital payment channels.

Australia and New Zealand Banking Group (PNG) Limited (**ANZ PNG**) advises individuals, businesses, companies and institutions to present any private sector and bank cheques by 31 December 2023. Any private sector and bank cheques presented to ANZ PNG after 31 December 2023 will not be honored. If you have any inquiries regarding the decommissioning of cheques, please reach out to your Relationship Manager for assistance.