



Michael Smith
Chief Executive Officer

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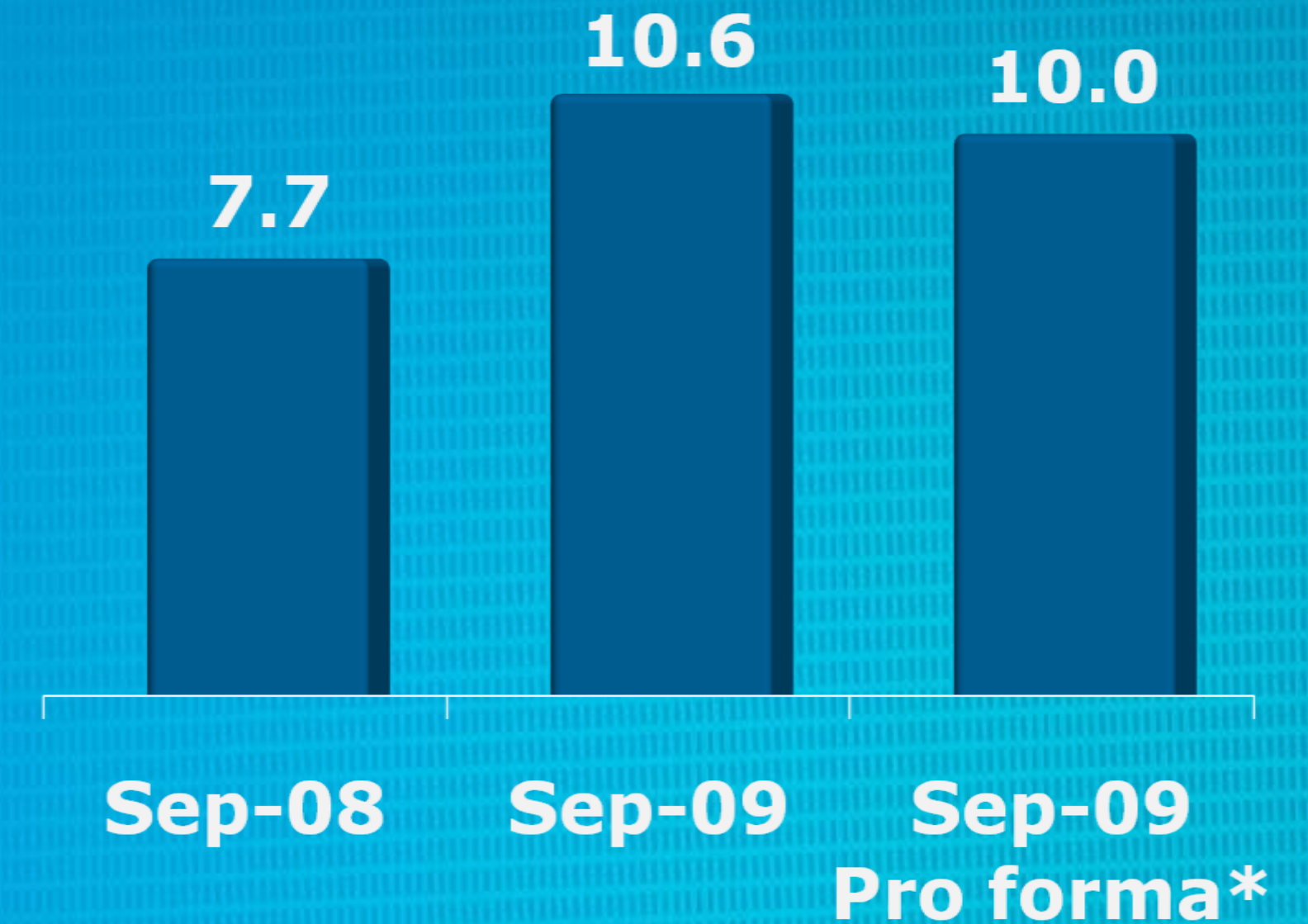


ANZ remains in a strong position



- One of 11 AA rated banks globally
- Strongest tier 1 capital position of Australian banks
- 33rd largest bank globally by market capitalisation

Strong Tier 1 Capital Ratio (%)



*Includes the RBS assets and ING Joint Venture acquisitions and post 30 September Hybrid announcements

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Australia more favourable export position



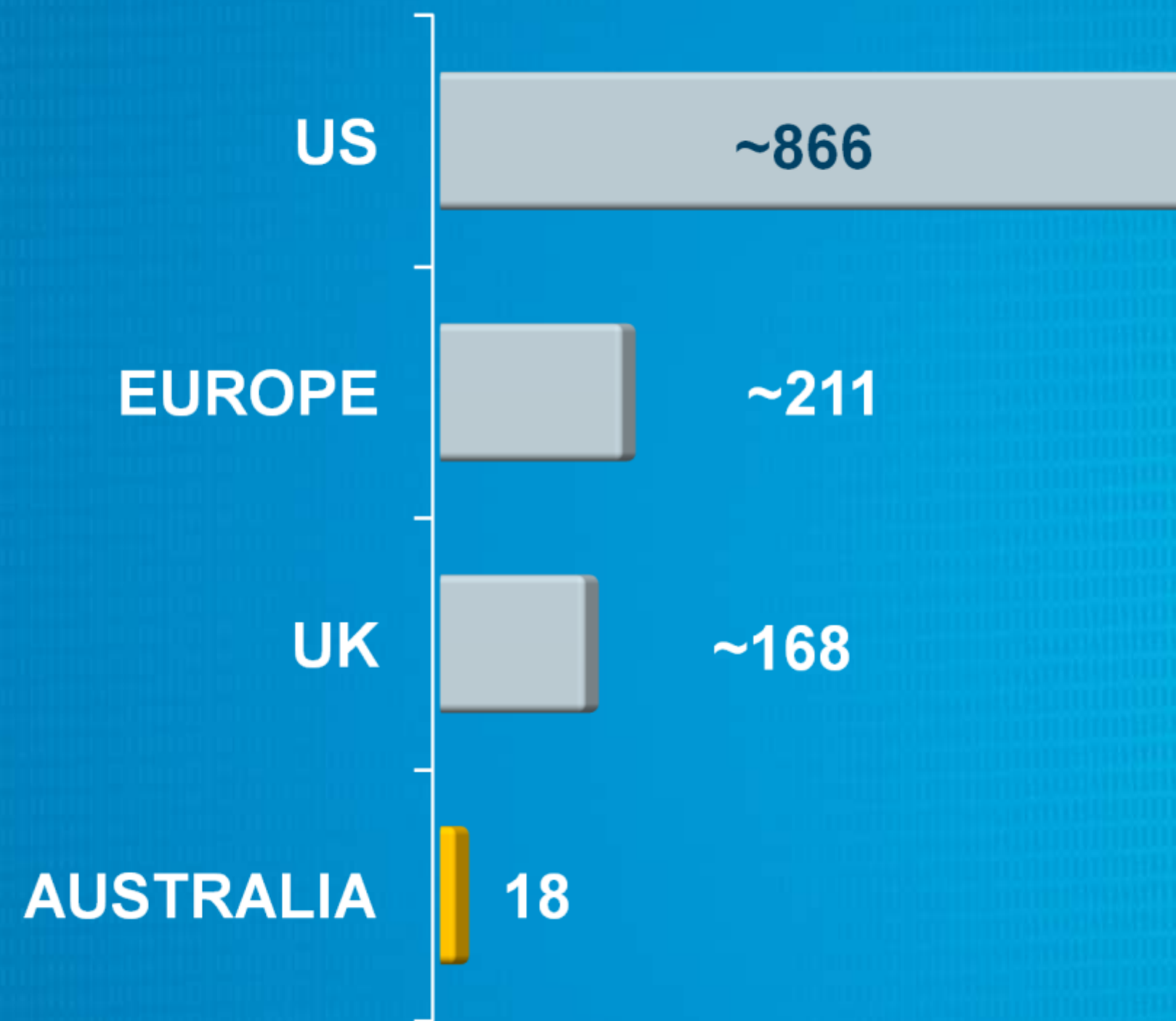
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Australian banks are in a healthier position



Bank loan losses by geography (US\$b)



- More than 130 US banks have folded
- Over US\$1.2 trillion in total bank write downs
- Australian banks have reported A\$21b (US\$18b) in credit provisions

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ANZ's Super Regional strategy



RESTORE

- Institutional back to system
- Restore 'JAWS'
- Drive Asia profit
- Capture existing opportunities
- Strategic cost management

1 – 2 years

OUTPERFORM

- Quality on par with global leaders
- Best of breed customer experience
- In-fill mergers and acquisitions
- Unlock the value of franchise

2 – 5 years

TRANSFORM

Create a leading Super Regional Bank

Global quality, regional focus

5+ years

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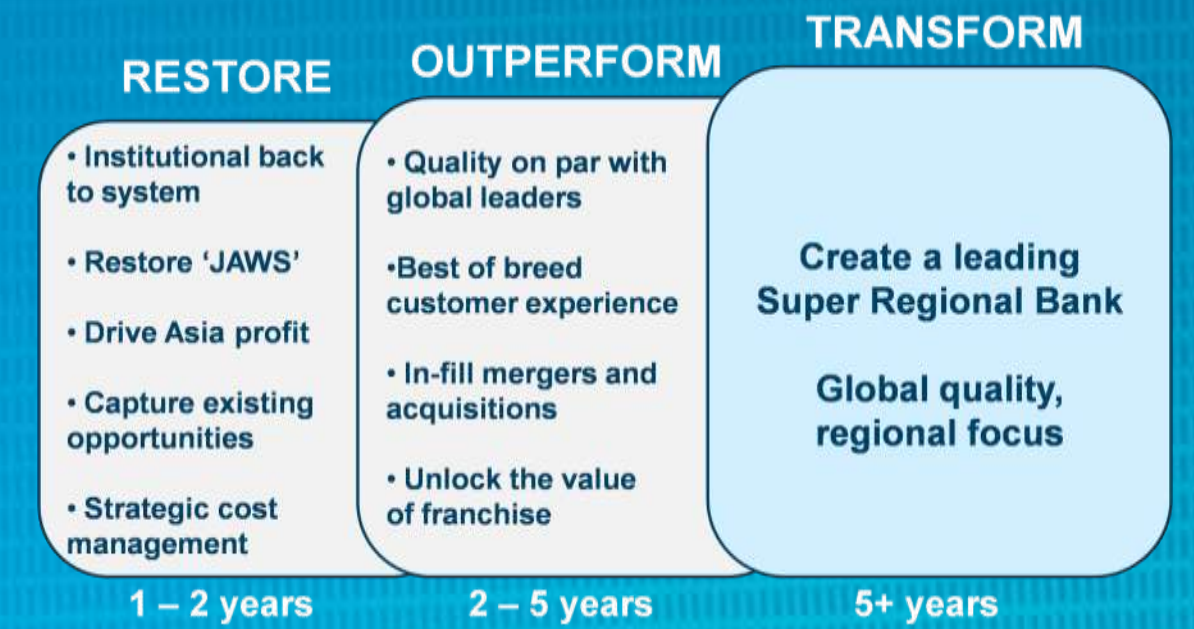


Progressing well on the journey



RESTORE

- Institutional back to system ✓
- Restore 'JAWS' ✓
- Drive Asia profit ✓
- Capture existing opportunities ✓
- Strategic cost management ✓



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Benefits of a strong banking position



Attract deposits

Pick of new clients

Reprice for risk

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Benefits of a strong banking position



Attract deposits

14%

Group Customer Deposits

\$205b

\$233b

2008

2009

Pick of new clients

Group Net Interest Margin
(basis points)

201

217

2008

2009*

Reprice for risk

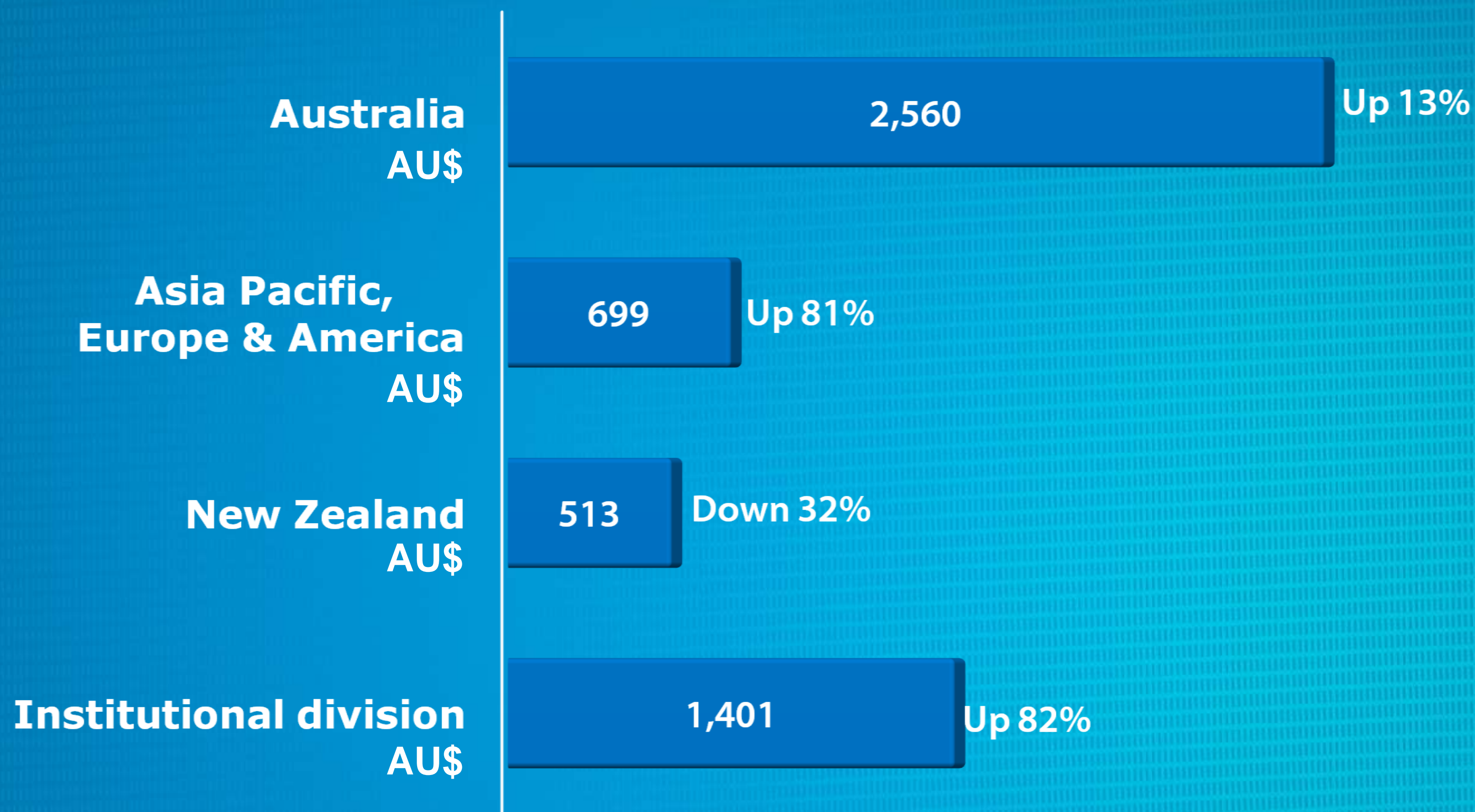
16 bp

* 229 including impact of derivatives

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Regional profit contribution



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Strengthened business significantly



Strong balance sheet

Tier 1 Capital 10.0%
Liquidity portfolio >\$60b

Strong provision coverage

Provisions / Credit RWA
1.97%

Strong management board

> 300 years banking
experience

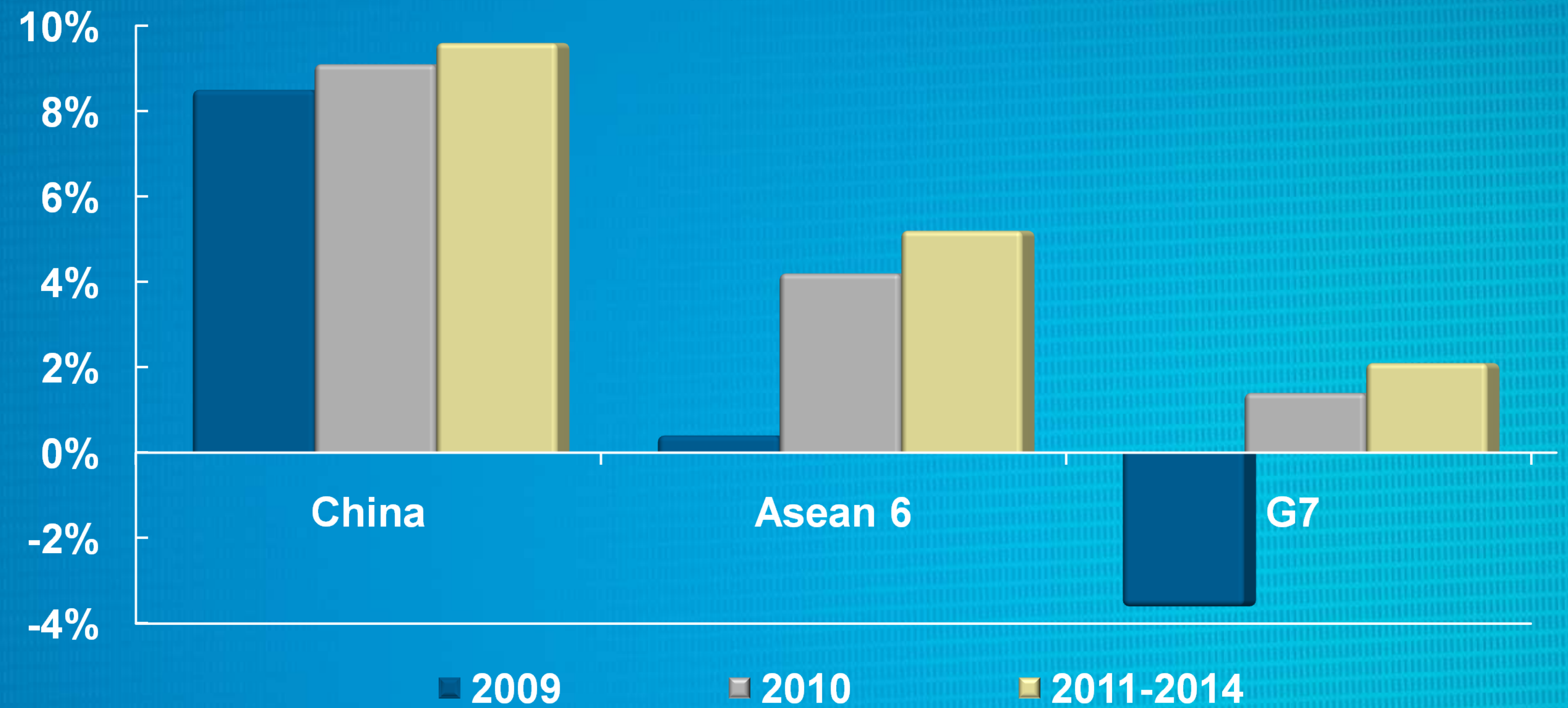
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Asia will continue to drive economic growth



Forecast GDP Growth

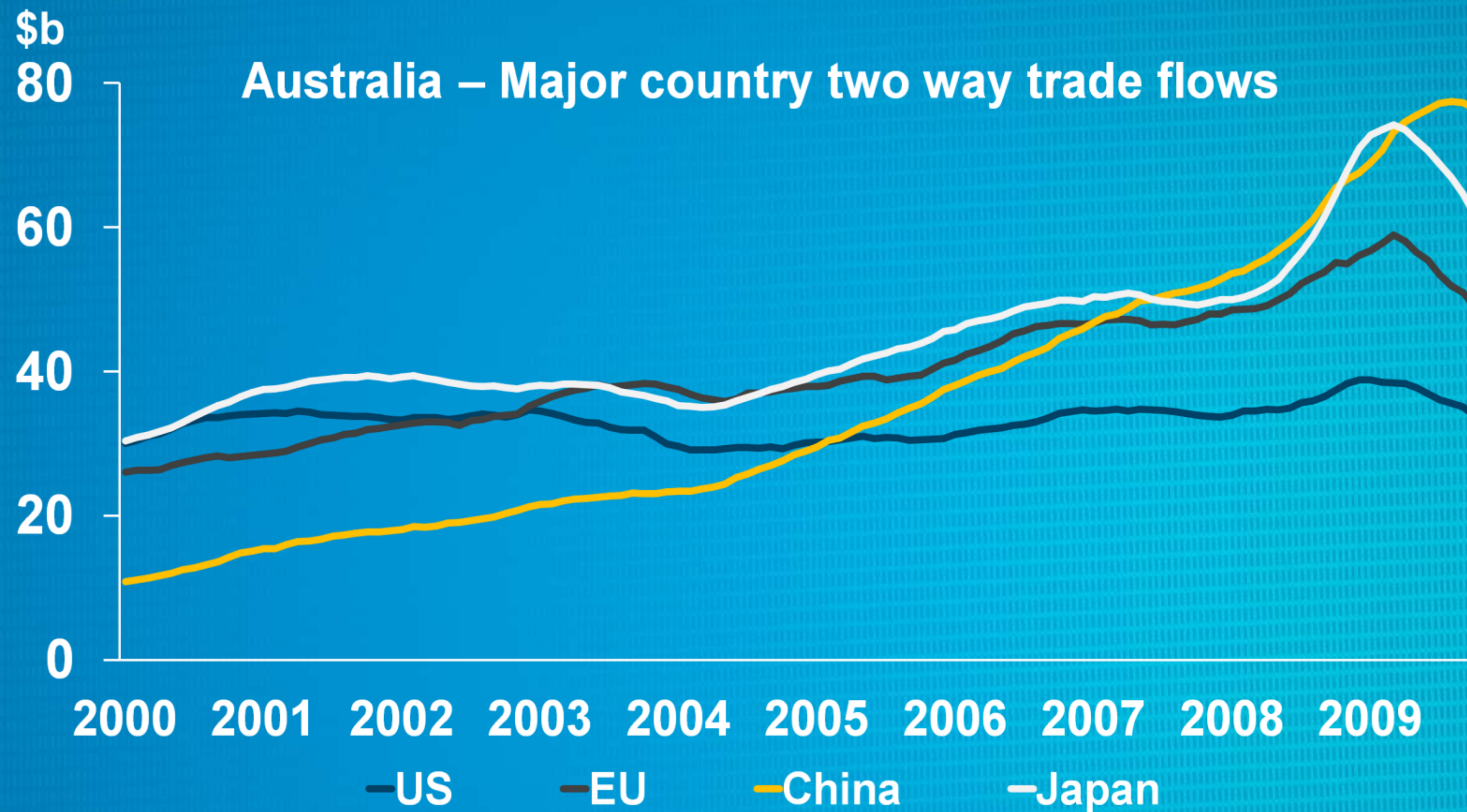


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Asia accounts for majority of Australia's trade flows



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Strategic Acquisitions

RBS Asian Assets



Strengthened retail and wealth platform in Asia

- 6 countries
- 54 branches
- ~2 million customers
- \$9b in deposits
- \$4b in loans

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Strategic Acquisitions

ING Australia & New Zealand JV

- Manufacture and distribution of wealth products
- Equity owned advisor networks
- Administration platforms

Pre acquisition

ING 51%

ANZ 49%

Post acquisition

ANZ 100%

Landmark Financial Services (LFS)

- Acquired LFS Assets and Liabilities
- \$2.4b in loans, \$300m in deposits, Over 10,000 customers

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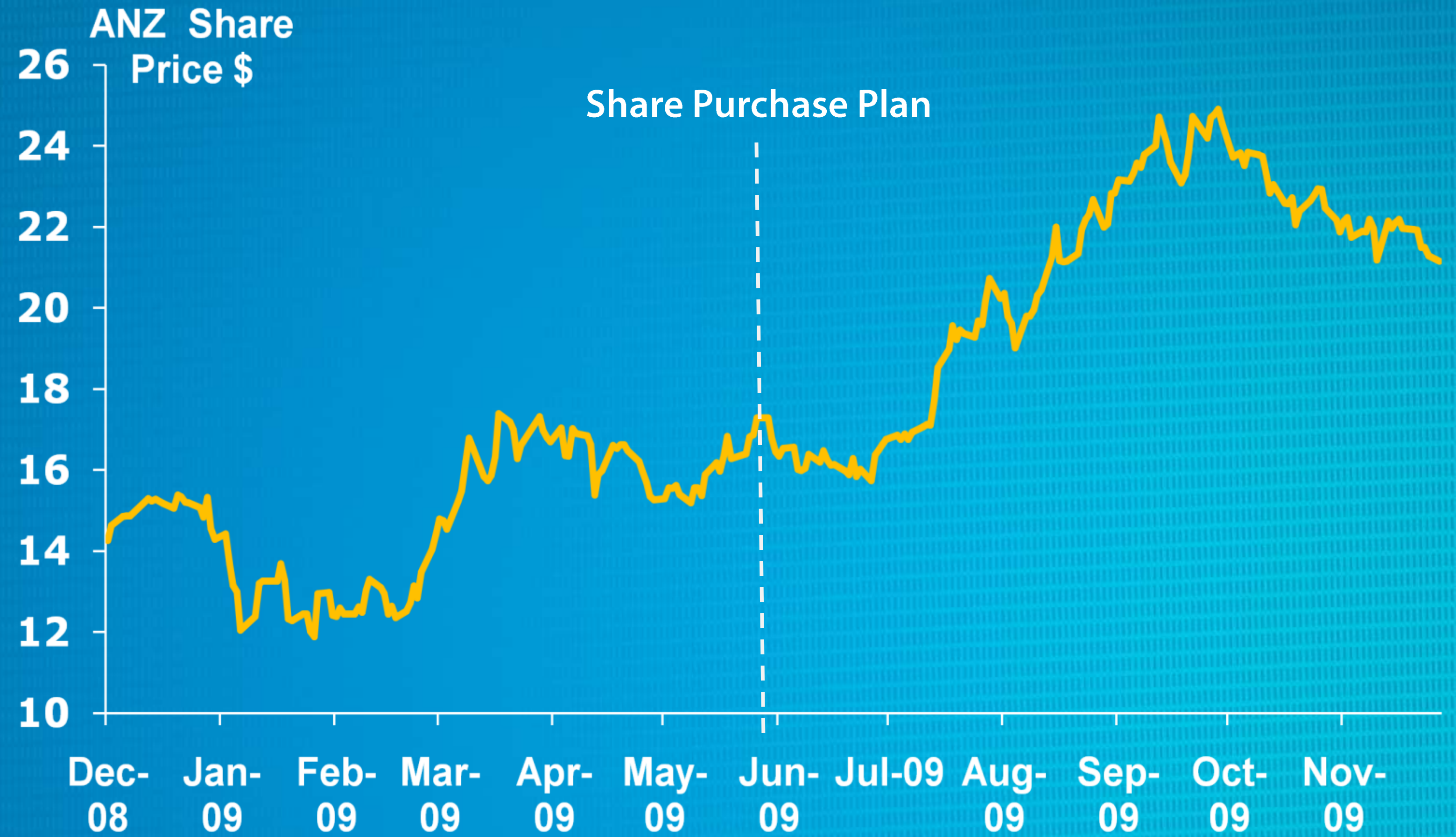


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ANZ share price performance



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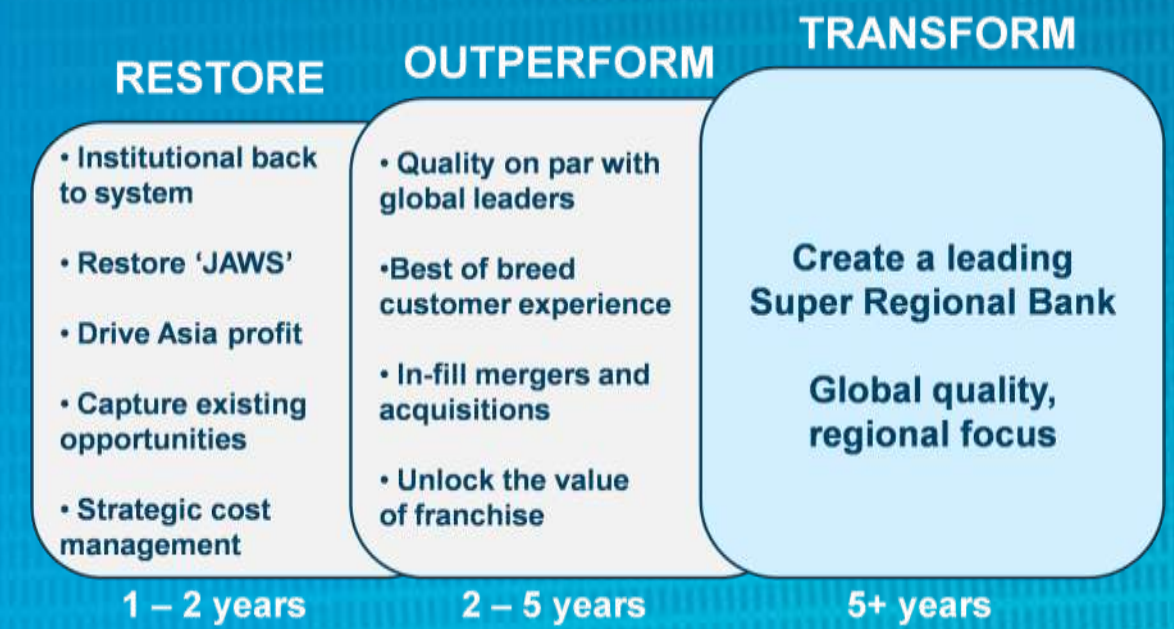


A leading Super Regional bank



OUTPERFORM

- Quality on par with global leaders
- Best of breed customer experience
- Unlock the value of franchise



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Management board members

Graham Hodges



Peter Marriott



ANZ 

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ANZ 

Management board members

Phil Chronican



Shayne Elliott



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Management board members

Alex Thursby



Jenny Fagg



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Management board members

David Hisco



Chris Page



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Management board members

Joyce Phillips



David Cartwright



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Management board members

Susie Babani



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38,000 ANZ people doing a great job for customers and the bank



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ANZ's new brand



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ANZ Centre – 833 Collins Street



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ANZ in 2009



1. Delivered a strong operating result

2. Reached a turning point

3. Among the strongest banks in the world

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