

HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS

REVIEW OF THE FOUR MAJOR BANKS

ANZ

ANZ39QW:

Implementation of Coronavirus SME Guarantee Scheme:

- (a) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received in total?
- (b) How many credit arrangements has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (c) In relation to the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities and not-for-profit entities?
- (d) How many credit arrangements for charities and not-for-profit entities has your organisation approved through the Coronavirus SME Guarantee Scheme?
- (e) In relation to applications for credit under the Coronavirus SME Guarantee Scheme, how many requests for credit has your organisation received from charities registered with the ACNC?
- (f) How many credit arrangements for charities registered with the ACNC has your organisation approved through the Coronavirus SME Guarantee Scheme?

ANSWER:

- (a) As at 20 May 2020, ANZ has received 1,066 applications for credit relating to the SME Guarantee Scheme.
- (b) As at 20 May 2020, ANZ has approved 702 applications for credit relating to the SME Guarantee Scheme. We note that 194 applications are currently being assessed.
- (c) We have searched our records on customer industry classification codes (ANZSIC codes) using key words 'not-for-profit', 'charitable' and 'welfare'. ANZ has not identified any requests from entities of this type for credit relating to the SME Guarantee Scheme.
- (d) See response (c).
- (e) Requests from charities registered with the ACNC are not separately recorded in ANZ reporting systems. We have been unable to undertake the manual process required to match the individual ABNs of entities with those in the ACNC register.
- (f) See response (e).