



Fund closure- ING Global High Dividend fund

15 NOVEMBER 2010

We have recently conducted a review of the ANZ OneAnswer investment menu and as a result we will be closing the ING Global High Dividend fund (the Fund) to new investors. The investment fund will be removed from the Product Disclosure Statement (PDS).

The closure will not impact existing investments and the Fund will continue to be managed according to the stated investment objective and strategy. However, from 15 November 2010, this Fund will not accept new investors.

ANZ OneAnswer Personal Super and Pension clients can continue to make additional investments and switch on the basis of the PDS under which they entered ANZ OneAnswer.

For **ANZ OneAnswer Investment Portfolio**, existing clients will not be able to make additional investments or switch as there will not be a current PDS for this investment fund. However, reinvestment of distributions and rebates can continue.

Please note, the closure does not affect transactions that do not involve investment in the fund such as pension payments, withdrawals and switches out, member/investor fees, distributions, insurance premiums, Ongoing Fees, Adviser Service Fees and commissions.

Please refer to the table below for details of how regular transactions are impacted.

Transaction type	ANZ OneAnswer Investment Portfolio	ANZ OneAnswer Super and Pension
Regular Investment Plans (RIPs)	These can not be processed. (If you have a Regular Investment Plan in place that involves the Fund, the amount currently allocated to the Fund will no longer be deducted from your bank account. The total investment amount of the Regular Investment Plan will be reduced).	Continue as normal.
Additional investments	These can not be processed.	Continue as normal.
Switches into the Fund only	The switch will not be processed.	Existing members: The switch will be processed as normal. New members (joined after 15 November 2010): The switch will not be processed.
Switches into the Fund and other funds	The portion of the switch to the Fund will not be processed.	Existing members: The switch will be processed as normal. New members (joined after 15 November 2010): The portion of the switch allocated to the Fund will not be processed.
Auto-rebalance facility	If you have this facility in place in relation to the Fund it will be switched off because additional investments, including switches into the Fund, are no longer accepted.	Continue as normal



Further information

If you have any questions or would like further information, please:

- speak with your financial adviser
- call Customer Services on 13 38 63, weekdays between 8.30am and 6.30pm (Sydney time)
- email us at anz.investments@ing.com.au

The information provided in this Product Update is of a general nature and does not take into account your personal needs, financial circumstances or objectives.

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