



Liquidity

	Average	
	2024	2023
Total liquid assets (\$b) ¹	273.9	268.3
Liquidity Coverage Ratio (LCR) ¹	133%	130%

¹ Full year average, calculated as prescribed per APRA Prudential Regulatory Standard (APS 210 Liquidity) and consistent with APS 330 requirements.

The Group holds a portfolio of high quality unencumbered liquid assets in order to protect the Group's liquidity position in a severely stressed environment, as well as to meet regulatory requirements. High Quality Liquid Assets comprise three categories, with the definitions consistent with Basel 3 LCR:

- Highest-quality liquid assets (HQLA1): Cash, highest credit quality government, central bank or public sector securities eligible for repurchase with central banks to provide same-day liquidity.
- High-quality liquid assets (HQLA 2): High credit quality government, central bank or public sector securities, high quality corporate debt securities and high quality covered bonds eligible for repurchase with central banks to provide same-day liquidity.
- Alternative liquid assets (ALA): Eligible securities listed by the RBNZ.

The Group monitors and manages the size and composition of its liquid assets portfolio on an ongoing basis in line with regulatory requirements and the risk appetite set by the ANZBGL Board.

The LCR remained above the regulatory minimum of 100% throughout this period.

Funding

	2024 \$b	2023 \$b
Customer liabilities (funding)	729.5	659.1
Wholesale funding	376.6	316.8
Shareholders' equity	68.8	69.1
Total funding ¹	1,174.9	1,045.0
Net Stable Funding Ratio	116%	116%

¹ Includes \$79.1 billion of funding from the acquisition of Suncorp Bank.

The Group targets a diversified funding base, avoiding undue concentrations by investor type, maturity, market source and currency.

Net Stable Funding Ratio remained above the regulatory minimum of 100% throughout this period.

During 2024, the ANZBGL Group issued \$41.6 billion of term wholesale funding (including \$3.7 billion of pre-funding for the September 2025 full year, \$1.4 billion of Suncorp Bank issuance and \$0.8 billion of perpetual subordinated notes issued by ANZ Holdings (New Zealand) Limited). In addition, \$1.7 billion of APRA compliant Additional Tier 1 capital and \$0.3 billion of RBNZ compliant additional tier 1 capital was issued.

Capital management

	2024	2023	Movt
Common Equity Tier 1 (Level 2) - APRA Basel III	12.2%	13.3%	
Credit risk weighted assets (\$b)	361.2	349.0	3%
Total risk weighted assets (\$b)	446.6	433.3	3%
APRA Leverage Ratio	4.7%	5.4%	

The Group’s capital management framework includes managing to Board approved risk appetite settings and maintaining all regulatory requirements. APRA requirements at Level 1 and Level 2 include ANZ operating at or above APRA’s expectation for Domestic Systematically Important Banks (D-SIBs).

APRA, under the authority of the *Banking Act 1959*, sets minimum regulatory requirements for banks including what is acceptable as regulatory capital and provides methods of measuring the risks incurred by ANZ Bank Group.

The ANZ Bank Group’s Common Equity Tier 1 ratio was 12.2% based on APRA Basel III standards, exceeding APRA’s minimum requirements. It decreased 114 bps driven by the impact of dividends paid during the year, acquisition of Suncorp Bank, the transfer of capital from ANZBGL to ANZGHL to fund \$2 billion share buy-back, and underlying RWA movement. This was partially offset by cash earnings, proceeds from disposal of investment in AmBank and mortgage RWA modelling initiatives.

At 30 September 2024, ANZ Bank Group’s leverage ratio was 4.7% which is above the 3.5% minimum for internal ratings-based approach ADI, including ANZ.

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