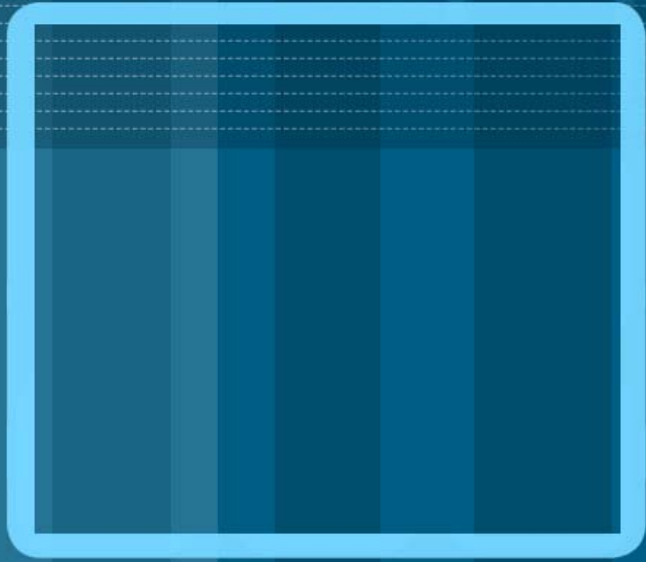


Annual General Meeting 2006





Charles Goode

Chairman





NSW is a very important part of ANZ

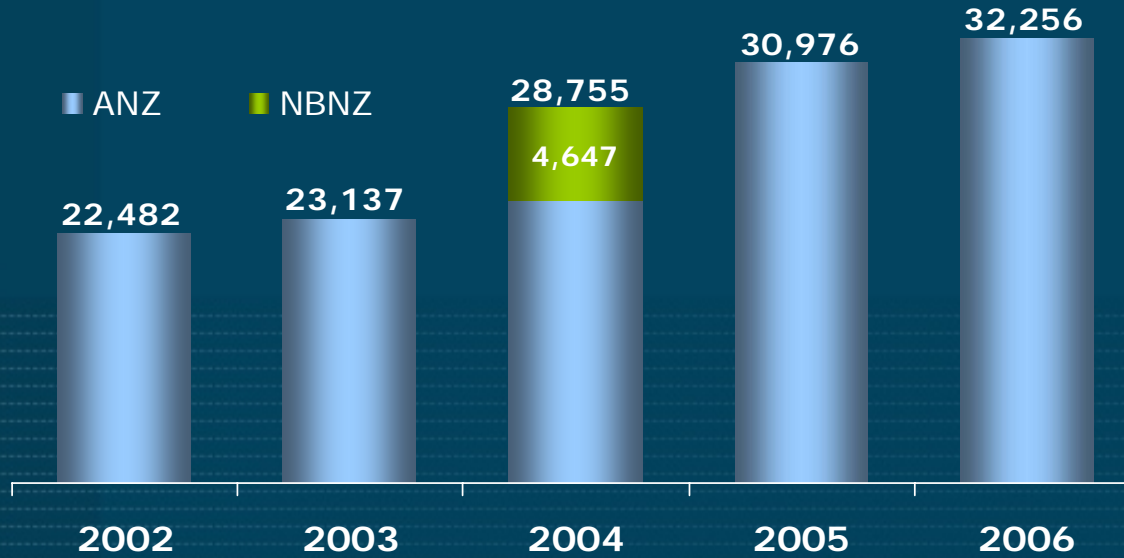
- ANZ has operated in NSW for 171 years
- Almost 76,000 shareholders
- Nearly 3,600 staff
- 220 branches

9 new branch openings in NSW this year



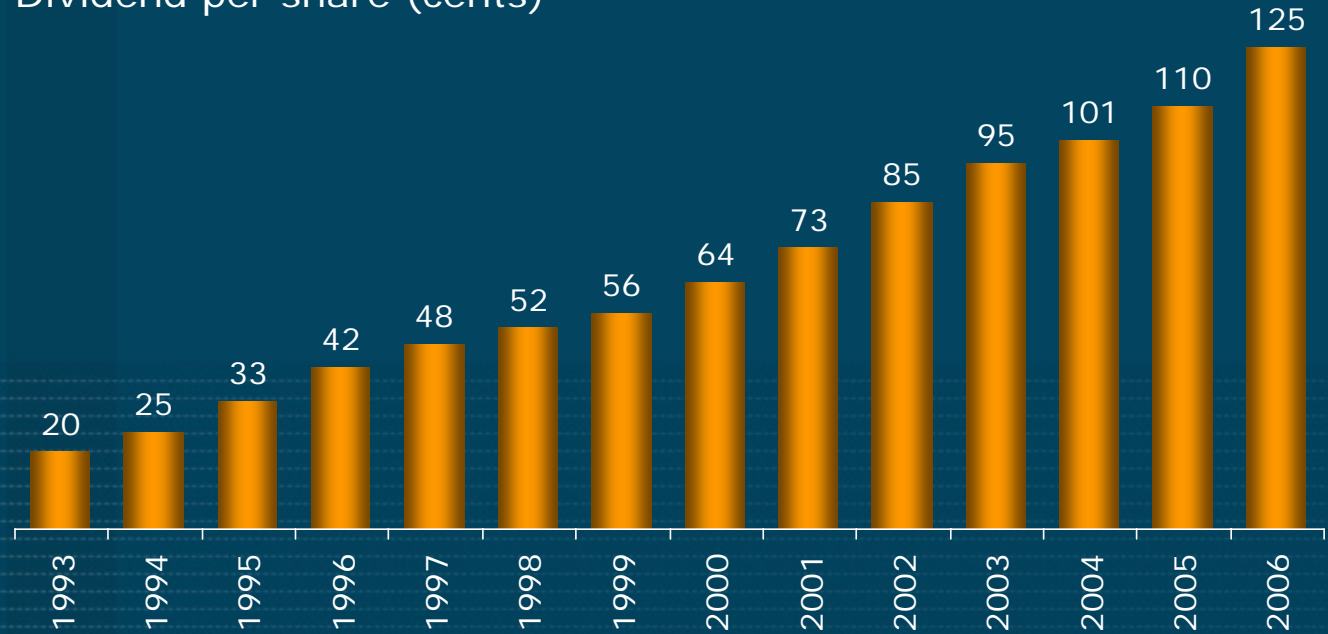
Significant increase in employees

Approximately 5,000 staff added in last 4 years
(excluding acquisition of NBNZ)

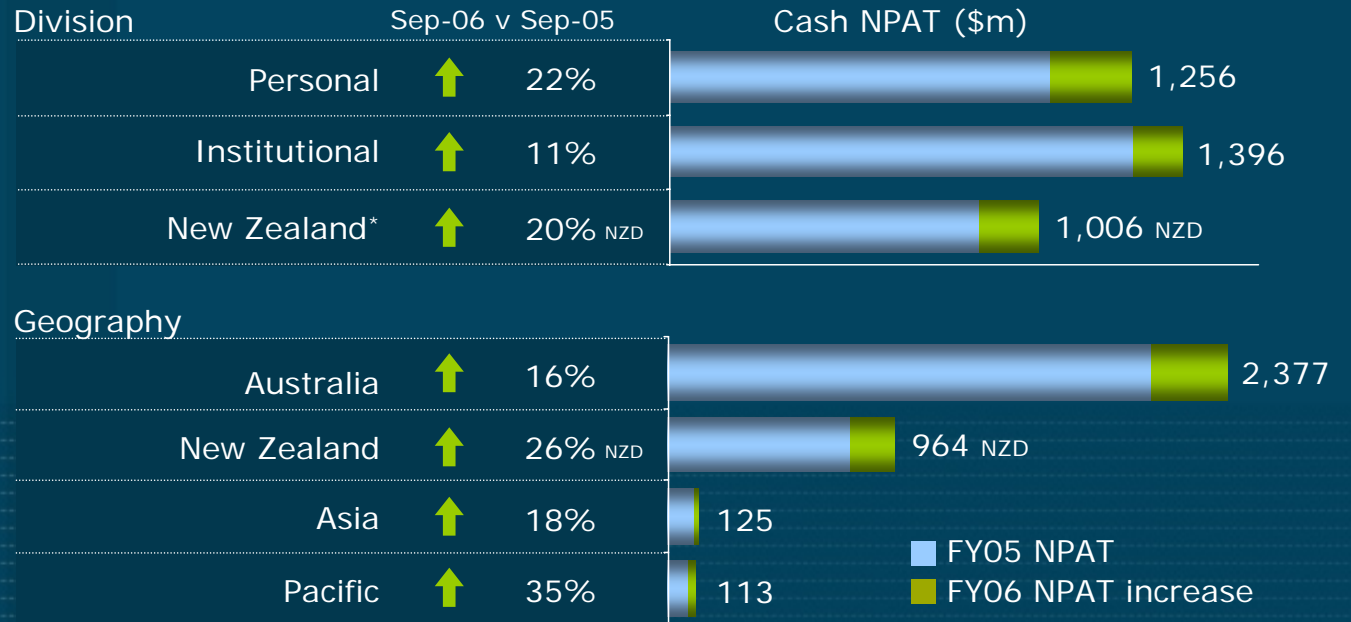


Dividends increased for 13th successive year

Dividend per share (cents)



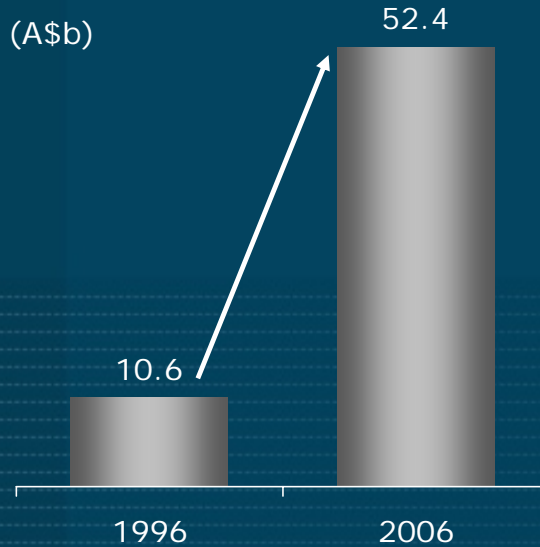
Good performance across businesses



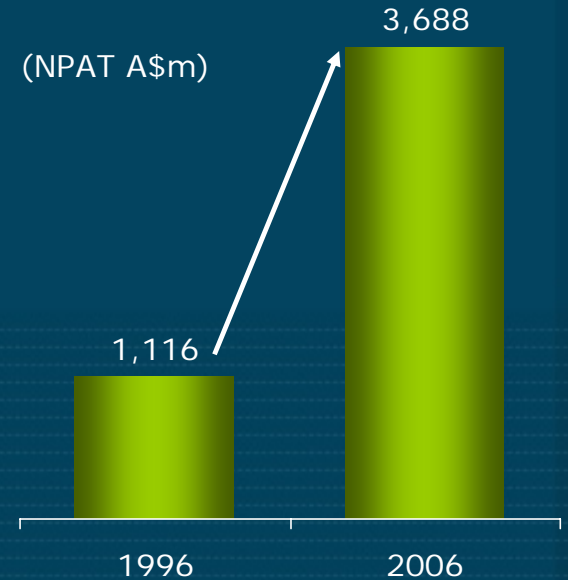
* New Zealand Banking, which includes NZ Institutional

ANZ transformed over past 10 years

Market Capitalisation
increased almost 5 times

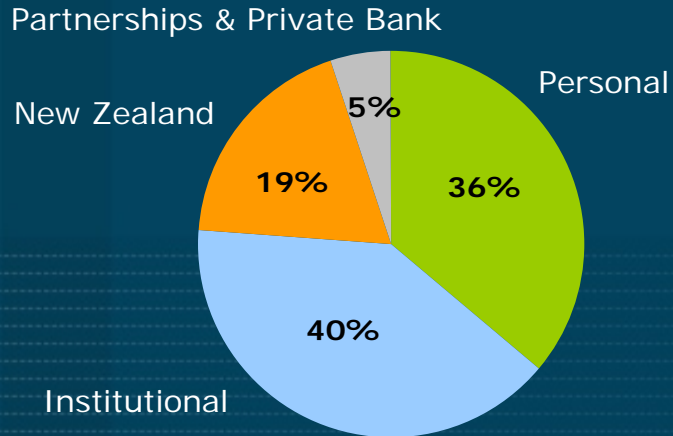


Profit increased over 3 times



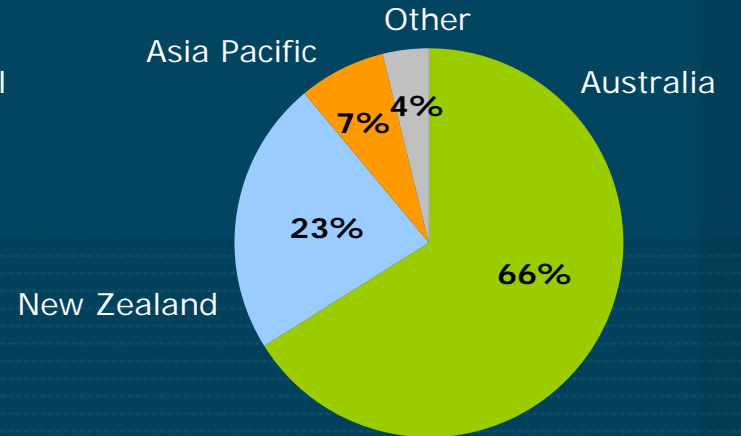
ANZ is a well balanced bank

FY06 profit contribution
by Division*



*Excludes Non Continuing Businesses, Group Centre, and non core items

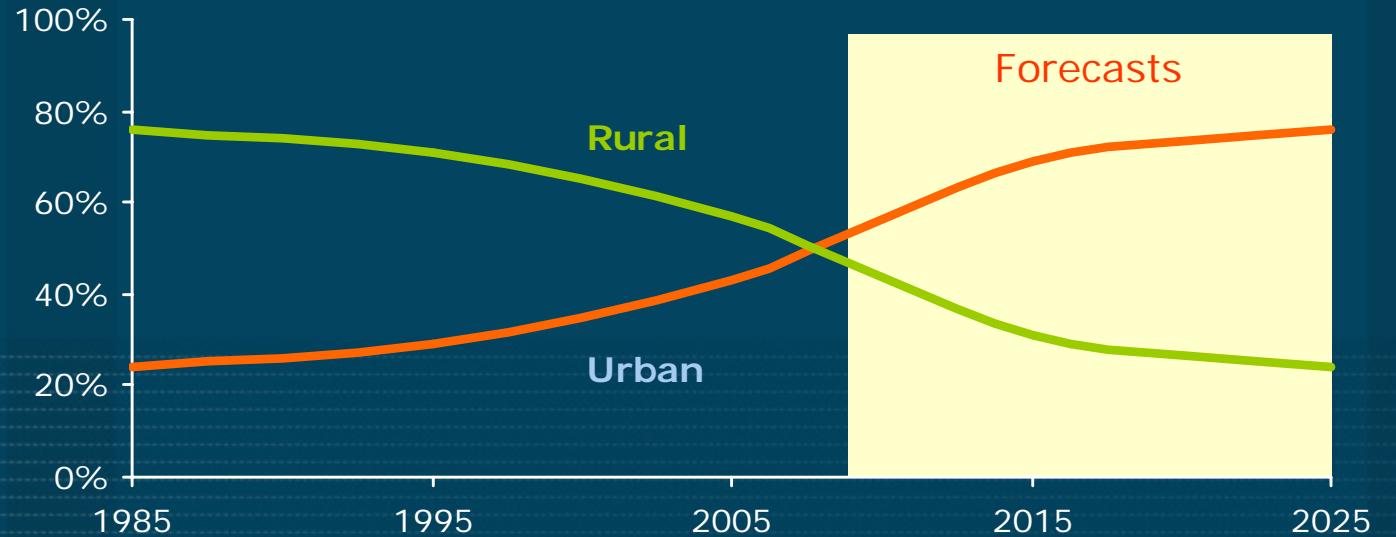
FY06 profit contribution
by Geography^



^Excludes non core items

China is seeing a large population shift

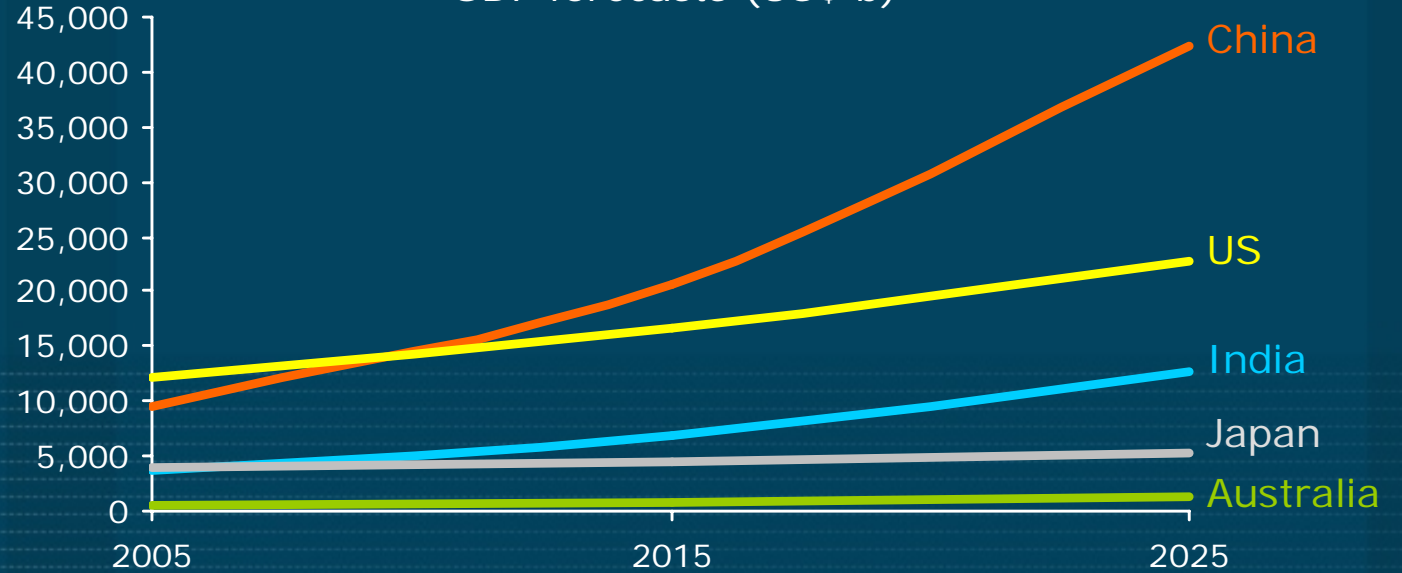
China's population distribution



Source: ANZ research

China expected to be the world's largest economic power

GDP forecasts (US\$ b)



Source: ANZ Economics

ANZ's Asian Strategy

Business	ANZ Network	International Partnerships
Strategy	Meeting Banking requirements of Australia, NZ and Multinational Corporates and Private Bank and Ex-pat customers throughout Asia	Equity investments in local financial institutions in rapidly growing and developing Consumer and Small Business Banking markets

Increasing our presence in Asia

CHINA

 天津市商業銀行
TIANJIN CITY COMMERCIAL BANK

 上海农村商业銀行
Shanghai Rural Commercial Bank

INDONESIA



MALAYSIA


AmBank Group

VIETNAM


Sacombank
NGÂN HÀNG ĐẠI ĐÔ THỊ THƯƠNG TÍN

PHILIPPINES


Metrobank
Card Corporation

CAMBODIA


ANZ Royal



Integrating care for the environment



The Equator Principles

A benchmark for the financial industry to manage social and environmental issues in project financing

ANZ adopts the Equator Principles

ANZ's new building ready in 2009



Minimum
5-Star
Green Star
Certified Rating
signifies
'Australian
Excellence'

Greater community commitment



Greater community commitment



Greater community commitment





Supporting customers affected by natural disaster

ANZ provides up to \$1 million in assistance to customers impacted by Cyclone Larry

ANZ donates \$70,000 to June bushfire victims

ANZ invests \$1 million in drought-affected communities

ANZ to provide assistance for south-west WA customers affected by storm damage

Call centres to remain in Australia

ANZ. Best
Call Centre
in Australia,
3 years in a row.
And we're here
to stay.

Thanks to all the dedicated staff at our local call centres, ANZ has once again been awarded the Best Call Centre in Australia. And Australia is where we plan to stay. ANZ call centres are conveniently open 24 hours a day, seven days a week. To switch call centres, call 13 22 22 or visit anz.com.au.

More Convenient Banking

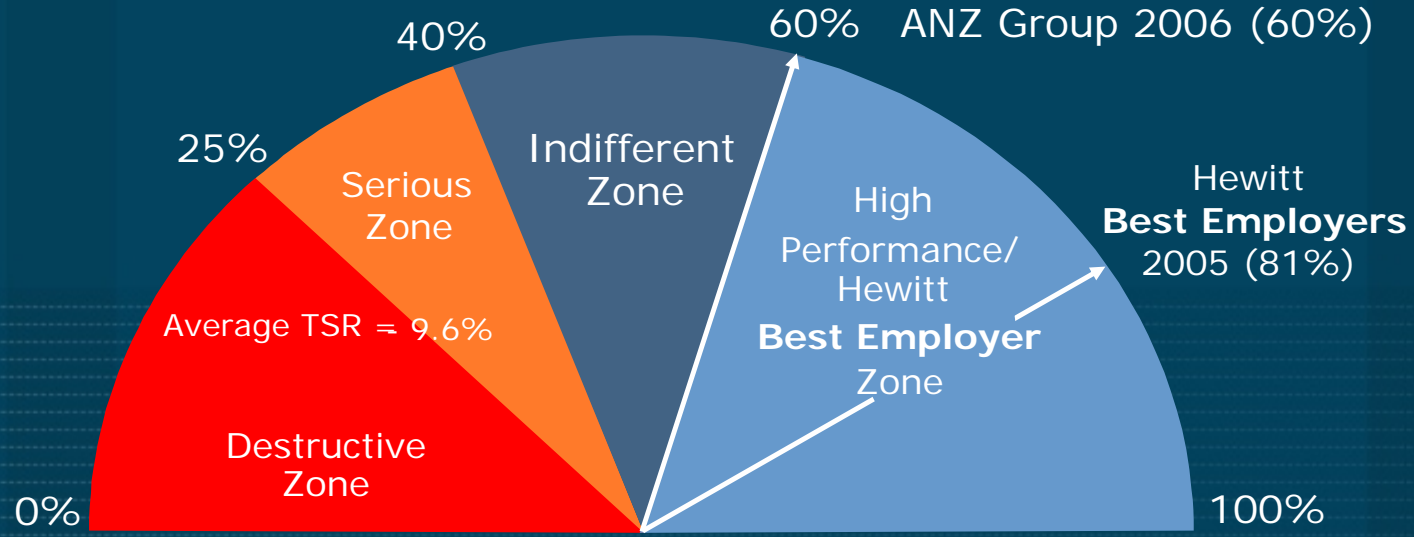
ANZ
NOW



ANZ. Australia's best call centre.
ICSP Customer Service of the Year Awards 2005.

Most engaged staff of all major Australian companies

High performance culture at ANZ

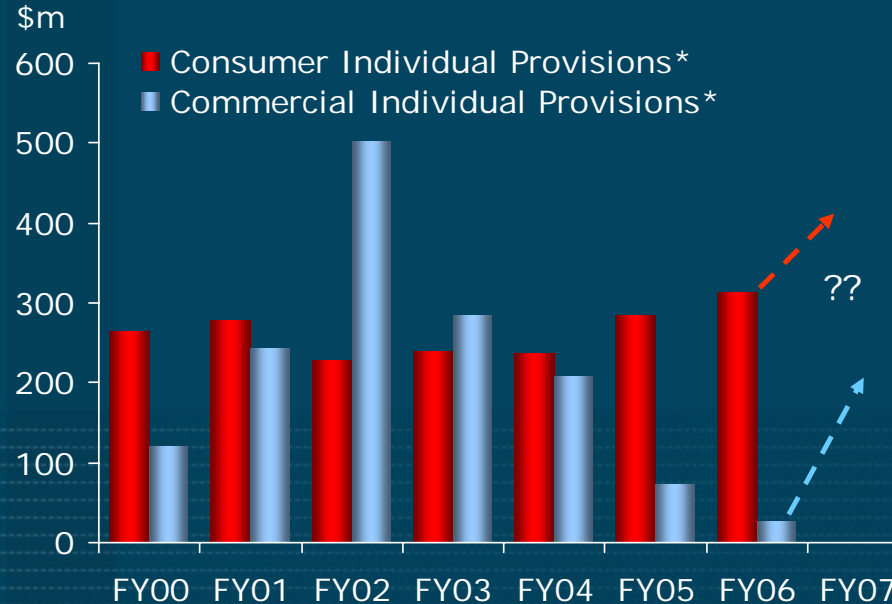


Economic growth outlook positive



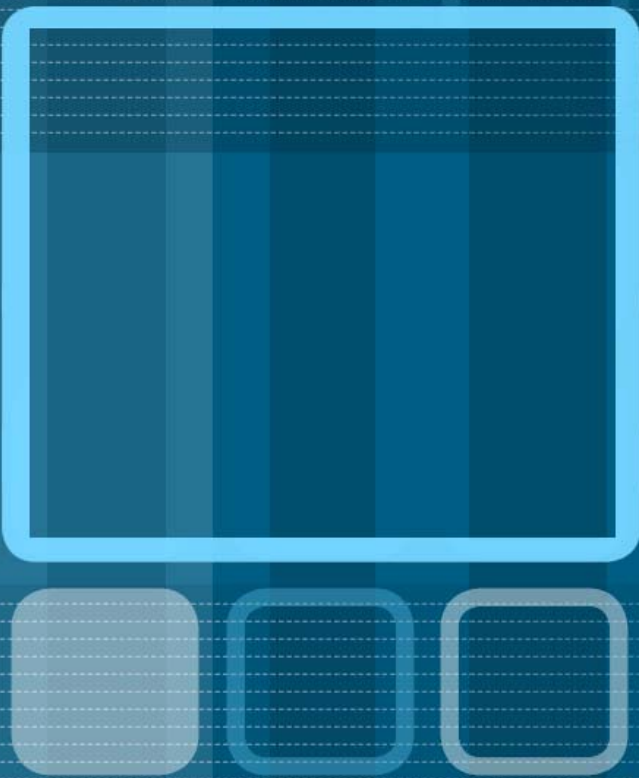
Note: GDP based on 50 countries aggregated using 'purchasing power parity' weights.
Sources: National agencies, IMF, OECD and Economics@ANZ.

Provisions at unsustainably low levels



- FY06 individual provisions remarkably low
- Unusually high level of recoveries in FY06
- Provisions not expected to remain at such low levels

*Consumer includes Retail, Rural and Asset Finance businesses
Commercial includes Institutional Division, NZ Corporate & Commercial and Business Banking businesses



The material in this presentation is general background information about the Bank's activities current at the date of the presentation. It is information given in summary form and does not purport to be complete. It is not intended to be relied upon as advice to investors or potential investors and does not take into account the investment objectives, financial situation or needs of any particular investor. These should be considered, with or without professional advice when deciding if an investment is appropriate.

For further information visit

www.anz.com

or contact

Stephen Higgins
Head of Investor Relations

ph: (613) 9273 4185 fax: (613) 9273 4899 e-mail: higgins@anz.com