

# Additional Tier 1 Capital Instruments U.S.\$1 Billion Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (ANZ Capital Securities)

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL), through its London branch
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	144A Global Note: CUSIP: 05254HAA2 ISIN: US05254HAA23 Common Code: 143321045 Reg S Global Note:
		CUSIP: Q08328AA6 ISIN: USQ08328AA64 Common Code: 143306682
3	Governing law(s) of the instrument	New York and Victoria, Australia
	Regulatory Treatment	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group & solo	Solo & Group (Level 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,537 million (as at 31 Mar 2024)
9	Par value of instrument	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	15-Jun-16
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15 June 2026 Tax and Regulatory Events
		Redemption at par
16	Subsequent call dates, if applicable	Every fifth anniversary after 15 June 2026 (Reset Date)
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Fixed
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# Additional Tier 1 Capital Instruments U.S.\$1 Billion Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (ANZ Capital Securities)

From (and including) 15 June 2016 to but excluding 15 June 2026: 6.750% From (and including) each Reset Date to but excluding the next succeeding Reset Date: interest rate equal to the sum of the then prevailing Mid-Market Swap Rate is the mid-market U.S. dollar swap rate having a 5-year maturity appearing on Bloomberg page "USISDAD5 Index" at 11:00 a.m. (New York time) on the reset determination date.  19 Existence of a Dividend Stopper   Yes			
Fully discretionary or mandatory  Existence of step up or other incentive to redeem  Convertible  Convertible  If convertible, conversion trigger(s)  If convertible, fully or partially  Fully Convertible: Non-Viability Trigger Event as determined by APRA and Common Equity Capital Trigger Event (contractual approach)  Fully Convertible: Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances.  If convertible, Conversion rate  Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  If convertible, Mandatory or optional conversion  If convertible, specify instrument type convertible into  ANZ Group Holdings Limited (ASX:ANZ)  ANZ Group Holdings Limited (ASX:ANZ)	18	Coupon rate and any related index	excluding 15 June 2026: 6.750% From (and including) each Reset Date to but excluding the next succeeding Reset Date: interest rate equal to the sum of the then prevailing Mid-Market Swap Rate and 5.168% Mid-Market Swap Rate is the mid-market U.S. dollar swap rate having a 5-year maturity appearing on Bloomberg page "USISDA05 Index" at 11:00 a.m. (New York time) on the reset determination
or mandatory  Existence of step up or other incentive to redeem  Convertible or non-convertible  Convertible  If convertible, conversion trigger(s)  If convertible, conversion trigger(s)  If convertible, fully or partially  Fully Convertible: Non-Viability Trigger Event as determined by APRA and Common Equity Capital Trigger Event (contractual approach)  Fully Convertible: Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances.  If convertible, Conversion rate  Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a 1% discount), subject to a Maximum Conversion Number.  If convertible, Mandatory or optional conversion  Mandatory  Common Equity Tier 1  Common Equity Tier 1  ANZ Group Holdings Limited (ASX:ANZ) instrument it converts into	19	Existence of a Dividend Stopper	Yes
to redeem  22 Noncumulative or cumulative  23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 Fully Convertible: Non-Viability Trigger Event as determined by APRA and Common Equity Capital Trigger Event (contractual approach)  27 If convertible, Conversion rate  28 If convertible, Mandatory or optional conversion  29 If convertible, specify issuer of instrument it converts into  20 ANZ Group Holdings Limited (ANZGHL)  21 If convertible, Specify issuer of instrument it converts into  22 ANZ Group Holdings Limited (ANZGHL)  23 If convertible, Mandatory or optional conversion  24 ANZ Group Holdings Limited (ASX:ANZ)  25 ANZ Group Holdings Limited (ASX:ANZ)	20		Fully discretionary
23 Convertible or non-convertible  24 If convertible, conversion trigger(s)  25 If convertible, fully or partially  26 Fully Convertible: Non-Viability Trigger Event as determined by APRA and Common Equity Capital Trigger Event (contractual approach)  27 If convertible, Conversion rate  28 If convertible, Mandatory or optional conversion  29 If convertible, specify issuer of instrument it converts into  20 Convertible, Convertible, Specify issuer of instrument it converts into  21 If convertible, Specify issuer of instrument it converts into  22 Convertible, Convertible, Specify issuer of instrument it converts into  23 Convertible  24 Non-Viability Trigger Event as determined by APRA and Common Equity Trigger Event (contractual approach)  25 If convertible, Conversion rate  26 Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  27 If convertible, Specify instrument type common Equity Tier 1  28 If convertible, specify issuer of instrument it converts into	21		No
24 If convertible, conversion trigger(s)  Non-Viability Trigger Event as determined by APRA and Common Equity Capital Trigger Event (contractual approach)  25 If convertible, fully or partially  Fully Convertible: Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances.  26 If convertible, Conversion rate  Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  27 If convertible, Mandatory or optional conversion  Mandatory  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  ANZ Group Holdings Limited (ASX:ANZ)	22	Noncumulative or cumulative	Non-cumulative
by APRA and Common Equity Capital Trigger Event (contractual approach)  25 If convertible, fully or partially  Fully Convertible: Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances.  26 If convertible, Conversion rate  Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  27 If convertible, Mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  ANZ Group Holdings Limited (ASX:ANZ)	23	Convertible or non-convertible	Convertible
Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances.  Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  If convertible, Mandatory or optional conversion  Mandatory  Common Equity Tier 1  Tonvertible, specify instrument type convertible into  ANZ Group Holdings Limited (ASX:ANZ) instrument it converts into	24	If convertible, conversion trigger(s)	by APRA and Common Equity Capital
number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number.  27 If convertible, Mandatory or optional conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  ANZ Group Holdings Limited (ASX:ANZ)	25	If convertible, fully or partially	Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other
conversion  28 If convertible, specify instrument type convertible into  29 If convertible, specify issuer of instrument it converts into  Common Equity Tier 1  ANZ Group Holdings Limited (ASX:ANZ)	26	If convertible, Conversion rate	number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum
convertible into  29 If convertible, specify issuer of instrument it converts into  ANZ Group Holdings Limited (ASX:ANZ)	27		Mandatory
instrument it converts into	28		Common Equity Tier 1
30 Write-down feature Yes	29		ANZ Group Holdings Limited (ASX:ANZ)
	30	Write-down feature	Yes



# Additional Tier 1 Capital Instruments U.S.\$1 Billion Fixed Rate Resetting Perpetual Subordinated Contingent Convertible Securities (ANZ Capital Securities)

31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.
		If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.
		(contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	NI/A
38	Further information	N/A  The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities. Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ Group were announced on the ASX on 16 December 2022.
		Issue Date VWAP: USD18.19
		Maximum Conversion Number: 54,975.2611 ANZGHL Ordinary Shares per Note (with a nominal value of USD 200,000).



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AN3PH (ASX) ISINs: AU0000261406 (AN3) AU0000ANZPH4 (ANZ)
3	Governing law(s) of the instrument	Victoria, Australia
	Regulatory Treatment	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 931 million
9	Par value of instrument	AUD 100
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	28 September 2017
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 March 2025 Tax and Regulatory Events Redemption at par
16	Subsequent call dates, if applicable	N/A
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(90 day Bank Bill Rate (BBSW) + 3.80%) x (1 - Tax Rate).
19	Existence of a Dividend Stopper	Yes
20	Fully discretionary, partial discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
	•	•



24	If convertible, conversion trigger(s)	Mandatory: 20 March 2027 and each subsequent Distribution Payment Date if the mandatory conversion conditions are satisfied (Mandatory Conversion Date), Issuer Change of Control (subject to conditions), Non-Viability Trigger Event as determined by APRA (contractual approach) and Common Equity Capital Trigger Event  Optional: 20 March 2025 or Tax or Regulatory Event (subject to conditions)
25	If convertible, fully or partially	Fully Convertible: Mandatory Conversion Date, Change of Control Event and a Non- Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares to the value of approximately AUD 101, subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX:ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.  If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.  (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion
33	If write-down, permanent or temporary	trigger ) Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website and the Prospectus dated 24 August 2017 for further information relevant to these securities. Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ Group were announced on the ASX on 27 October 2022.  Issue Date VWAP: AUD 29.70  Maximum Conversion Number:  In the case of a Conversion occurring on a Mandatory Conversion Date, 6.7340 ANZGHL Ordinary Shares per security; and  in the case of a conversion occurring at any other time, 16.8350 ANZGHL Ordinary Shares per security.



Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
Governing law(s) of the instrument   Victoria, Australia	2	Bloomberg identifier for private	ISINs: AU0000261422 (AN3)
4 Transitional Basel III rules	3	Governing law(s) of the instrument	
Post-transitional Basel III rules   Additional Tier 1		Regulatory Treatment	
Eligible at solo/group/group & solo   Solo & Group (Levels 1 & 2)	4	Transitional Basel III rules	Additional Tier 1
Instrument type (ordinary shares/preference shares/subordinated notes/other)  Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)  Par value of instrument  AUD 100  Liability – amortised cost  Coriginal date of issuance  Perpetual  Original maturity date  Perpetual  Original maturity date  No Maturity  Issuer call subject to prior supervisory approval  Optional call date, contingent call dates and redemption amount  Acoupons/dividends  Subsequent call dates, if applicable  No Maturity  Perpetual  Optional call dates, if applicable  No Maturity  Perpetual  Optional call date, contingent call dates and redemption amount  Redemption at par  N/A  Coupons/dividends  Floating  Coupon rate and any related index  Perpetual  N/A  Coupon rate and any related index  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Pully discretionary, partial discretionary or mandatory  Existence of step up or other incentive to redeem  Non-cumulative	5	Post-transitional Basel III rules	Additional Tier 1
shares/preference shares/subordinated notes/other)  8	6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
Capital (Currency in mil, as of most recent reporting date)  9    Par value of instrument	7	shares/preference shares/subordinated	Subordinated Notes
10 Accounting classification Liability – amortised cost 11 Original date of issuance 8 July 2021 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount September 2028 Tax and Regulatory Events  Redemption at par 16 Subsequent call dates, if applicable N/A  Coupons/dividends 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 – Tax Rate). 19 Existence of a Dividend Stopper Yes 20 Fully discretionary, partial discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative Non-cumulative	8	Capital (Currency in mil, as of most	AUD 1,500 million
11 Original date of issuance 8 July 2021 12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A  Coupons/dividends 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate). 19 Existence of a Dividend Stopper Yes 20 Fully discretionary, partial discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative Non-cumulative	9	Par value of instrument	AUD 100
12 Perpetual or dated Perpetual 13 Original maturity date No Maturity 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A  Coupons/dividends 17 Fixed or floating dividend/coupon Floating 18 Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate). 19 Existence of a Dividend Stopper Yes 20 Fully discretionary, partial discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative	10	Accounting classification	Liability – amortised cost
13 Original maturity date 14 Issuer call subject to prior supervisory approval 15 Optional call date, contingent call dates and redemption amount 16 Subsequent call dates, if applicable N/A  Coupons/dividends 17 Fixed or floating dividend/coupon 18 Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate). 19 Existence of a Dividend Stopper 20 Fully discretionary, partial discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative	11	Original date of issuance	8 July 2021
14 Issuer call subject to prior supervisory approval  15 Optional call date, contingent call dates and redemption amount  16 Subsequent call dates, if applicable  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  19 Existence of a Dividend Stopper  20 Fully discretionary, partial discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Noncumulative or cumulative  20 March 2028, 20 June 2028 and 20 September 2028  20 March 2028, 20 June 2028 and 20 September 2028  21 Tax and Regulatory Events  Redemption at par  N/A  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Yes  Fully discretionary or mandatory  Fully discretionary  Fully discretionary  No  No  Non-cumulative	12	Perpetual or dated	Perpetual
approval  Optional call date, contingent call dates and redemption amount  September 2028, 20 June 2028 and 20 September 2028  Tax and Regulatory Events  Redemption at par  N/A  Coupons/dividends  Fixed or floating dividend/coupon  Coupon rate and any related index  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Existence of a Dividend Stopper  Yes  Fully discretionary, partial discretionary or mandatory  Existence of step up or other incentive to redeem  Non-cumulative	13	Original maturity date	No Maturity
and redemption amount  September 2028  Tax and Regulatory Events  Redemption at par  N/A  Coupons/dividends  Fixed or floating dividend/coupon  Redemption at par  N/A  Coupons/dividends  Tax and Regulatory Events  Redemption at par  N/A  Coupons/dividends  Floating  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Fully discretionary, partial discretionary or mandatory  Fully discretionary  Fully discretionary  No  Existence of step up or other incentive to redeem  No  Non-cumulative	14	1	Yes
Redemption at par  16 Subsequent call dates, if applicable N/A  Coupons/dividends  17 Fixed or floating dividend/coupon Floating  18 Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  19 Existence of a Dividend Stopper Yes  20 Fully discretionary, partial discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Noncumulative or cumulative Non-cumulative	15		September 2028
Subsequent call dates, if applicable  Coupons/dividends  Fixed or floating dividend/coupon  Coupon rate and any related index  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Existence of a Dividend Stopper  Fully discretionary, partial discretionary or mandatory  Existence of step up or other incentive to redeem  Non-cumulative			Tax and Regulatory Events
Coupons/dividends  17 Fixed or floating dividend/coupon  18 Coupon rate and any related index  (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  19 Existence of a Dividend Stopper  20 Fully discretionary, partial discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Noncumulative or cumulative  Non-cumulative			Redemption at par
17 Fixed or floating dividend/coupon 18 Coupon rate and any related index 19 Existence of a Dividend Stopper 20 Fully discretionary, partial discretionary or mandatory 21 Existence of step up or other incentive to redeem 22 Noncumulative or cumulative 23 Five dividend Stopper 26 Floating (90 day Bank Bill Rate (BBSW) +3.0%) x (1 - Tax Rate).  Yes Fully discretionary Fully discretionary No	16		N/A
Coupon rate and any related index (90 day Bank Bill Rate (BBSW) +3.0%) x (1 – Tax Rate).  Period Existence of a Dividend Stopper (1 – Tax Rate).  Fully discretionary, partial discretionary or mandatory (1 – Tax Rate).  Existence of step up or other incentive to redeem (1 – No – Non-cumulative)		· · · · · · · · · · · · · · · · · · ·	
19 Existence of a Dividend Stopper Yes 20 Fully discretionary, partial discretionary or mandatory Fully discretionary 21 Existence of step up or other incentive to redeem Non-cumulative Non-cumulative			
20 Fully discretionary, partial discretionary or mandatory  21 Existence of step up or other incentive to redeem  22 Noncumulative or cumulative  Non-cumulative	18	Coupon rate and any related index	
or mandatory  21 Existence of step up or other incentive to redeem  22 Noncumulative or cumulative  Non-cumulative	19	Existence of a Dividend Stopper	Yes
to redeem  22 Noncumulative or cumulative Non-cumulative	20		Fully discretionary
	21		No
23 Convertible or non-convertible Convertible	22	Noncumulative or cumulative	Non-cumulative
$\mathbf{I}$	23	Convertible or non-convertible	Convertible



24	If convertible, conversion trigger(s)	Mandatory: 20 September 2030 and each subsequent Distribution Payment Date if the mandatory conversion conditions are satisfied (Mandatory Conversion Date), Issuer Change of Control (subject to conditions), Non-Viability Trigger Event as determined by APRA (contractual approach) and Common Equity Capital Trigger Event  Optional: 20 March 2028, 20 June 2028 and 20 September 2028 or Tax or Regulatory Event (subject to conditions)
25	If convertible, fully or partially	Fully Convertible: Mandatory Conversion Date, Change of Control Event and a Non- Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares to the value of approximately AUD 101, subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX:ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.  If in respect of a Conversion of the Notes
		If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.  (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger )
33	If write-down, permanent or temporary	Permanent



34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website and the Prospectus dated 9 June 2021 for further information relevant to these securities. Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ Group were announced on the ASX on 27 October 2022.  Issue Date VWAP: AUD 28.41  Maximum Conversion Number:  • In the case of a Conversion occurring on a Mandatory Conversion Date, 7.0398 ANZGHL Ordinary Shares per security; and • in the case of a conversion occurring at any other time, 17.5994 ANZGHL Ordinary Shares per security.



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AN3PJ (ASX) ISINs: AU0000261414 (AN3) AU0000209942 (ANZ)
3	Governing law(s) of the instrument	Victoria, Australia
	Regulatory Treatment	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,310 million
9	Par value of instrument	AUD 100
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	24 March 2022
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 March 2029  Tax and Regulatory Events  Redemption at par
16	Subsequent call dates, if applicable	20 June 2029 and 20 September 2029
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(90 day Bank Bill Rate (BBSW) + 2.7%) x (1 - Tax Rate).
19	Existence of a Dividend Stopper	Yes
20	Fully discretionary, partial discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible
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24	If convertible, conversion trigger(s)	Mandatory: 20 September 2031 and each subsequent Distribution Payment Date if the mandatory conversion conditions are satisfied (Mandatory Conversion Date), Issuer Change of Control (subject to conditions), Non-Viability Trigger Event as determined by APRA (contractual approach) and Common Equity Capital Trigger Event  Optional: 20 March 2029, 20 June 2029 and 20 September 2029 or Tax or Regulatory Event (subject to conditions)
25	If convertible, fully or partially	Fully Convertible: Mandatory Conversion Date, Change of Control Event and a Non- Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares to the value of approximately AUD 101, subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX:ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.
		If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.
32	If write-down, full or partial	(contractual approach) Fully or partially (as applicable by
52	If write down, run of partial	reference to the relevant conversion trigger )
33	If write-down, permanent or temporary	Permanent



34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website and the Prospectus dated 23 February 2022 for further information relevant to these securities. Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ Group were announced on the ASX on 27 October 2022.  Issue Date VWAP: AUD 26.38  Maximum Conversion Number:  • In the case of a Conversion occurring on a Mandatory Conversion Date, 7.5815 ANZGHL Ordinary Shares per security; and • in the case of a conversion occurring at any other time, 18.9538 ANZGHL Ordinary Shares per security.



1	Issuer	Australia and New Zealand Banking Group
_		Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or	AN3PK (ASX)
	Bloomberg identifier for private placement)	AU0000267783 (ISIN)
3	Governing law(s) of the instrument	Victoria, Australia
	Regulatory Treatment	T
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary	Subordinated Notes
	shares/preference shares/subordinated notes/other)	
	Hotes/other)	
8	Amount recognised in Regulatory	AUD 1,500 million
	Capital (Currency in mil, as of most	
	recent reporting date)	
9	Par value of instrument	AUD 100
10	Accounting classification	Liability – amortised cost
11	Original date of issuance	24 March 2023
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory	Yes
	approval	
15	Optional call date, contingent call dates	20 March 2030
	and redemption amount	Tax and Regulatory Events
		Tax and Regulatory Events
		Redemption at par
16	Subsequent call dates, if applicable	20 June 2030 and 20 September 2030
	Coupons/dividends	
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(90 day Bank Bill Rate (BBSW) + 2.75%)
		x (1 – Tax Rate).
19	Existence of a Dividend Stopper	Yes
20	Fully discretionary, partial discretionary	Fully discretionary
	or mandatory	
21	Existence of step up or other incentive	No
	to redeem	
22	Noncumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Convertible



24	If convertible, conversion trigger(s)	Mandatory: 20 September 2032 and each subsequent Distribution Payment Date if the mandatory conversion conditions are satisfied (Mandatory Conversion Date), Issuer Change of Control (subject to conditions), Non-Viability Trigger Event as determined by APRA (contractual approach) and Common Equity Capital Trigger Event  Optional: 20 March 2030, 20 June 2030 and 20 September 2030 or Tax or Regulatory Event (subject to conditions)
25	If convertible, fully or partially	Fully Convertible: Mandatory Conversion Date, Change of Control Event and a Non- Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.  May convert fully or partially in all other circumstances
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares to the value of approximately AUD 101, subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX:ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.
		If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.  (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger )
33	If write-down, permanent or temporary	Permanent



34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website and the Prospectus dated 23 February 2023 for further information relevant to these securities.  Issue Date VWAP: AUD 23.72  Maximum Conversion Number:  In the case of a Conversion occurring on a Mandatory Conversion Date, 8.4317 ANZGHL Ordinary Shares per security; and  in the case of a conversion occurring at any other time, 21.0793 ANZGHL Ordinary Shares per security.



1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	AN3PL (ASX) AU0000321788 (ISIN)
3	Governing law(s) of the instrument	Victoria, Australia
	Regulatory Treatment	
4	Transitional Basel III rules	Additional Tier 1
5	Post-transitional Basel III rules	Additional Tier 1
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (ordinary shares/preference shares/subordinated notes/other)	Subordinated Notes
8	Amount recognised in Regulatory Capital (Currency in mil, as of most recent reporting date)	AUD 1,700 million
9	Par value of instrument	AUD 100
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	20 March 2024
12	Perpetual or dated	Perpetual
13	Original maturity date	No Maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates	20 March 2031
	and redemption amount	Tax and Regulatory Events
		Redemption at par
16	Subsequent call dates, if applicable	20 June 2031 and 19 September 2031
Coupons/dividends		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	(90 day Bank Bill Rate (BBSW) + 2.90%) x (1 - Tax Rate).
19	Existence of a Dividend Stopper	Yes
20	Fully discretionary, partial discretionary or mandatory	Fully discretionary
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Non-cumulative
23		



24	If convertible, conversion trigger(s)	Mandatory: 20 September 2033 and each subsequent Distribution Payment Date if the mandatory conversion conditions are satisfied (Mandatory Conversion Date), Issuer Change of Control (subject to conditions), Non-Viability Trigger Event as determined by APRA (contractual approach) and Common Equity Capital Trigger Event  Optional: 20 March 2031, 20 June 2031
		and 19 September 2031 or Tax or Regulatory Event (subject to conditions)
25	If convertible, fully or partially	Fully Convertible: Mandatory Conversion Date, Change of Control Event and a Non- Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable.
		May convert fully or partially in all other circumstances
26	If convertible, Conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) Ordinary Shares to the value of approximately AUD 101, subject to a Maximum Conversion Number
27	If convertible, Mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX:ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event or a Common Equity Capital Trigger Event if conversion does not occur within 5 business days.
		If in respect of a Conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the Holder but the Note has not been transferred free of encumbrance to ANZGHL.
	76 11 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	(contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger )
33	If write-down, permanent or temporary	Permanent
		-



34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of Subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Tier 2 capital. (Refer to the document entitled "Main features of ANZ's Tier 2 Capital Instruments" for further details of those prior ranking instruments).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	The securities are listed on ASX. Refer to the ASX website and the Prospectus dated 22 February 2024 for further information relevant to these securities.  Issue Date VWAP: AUD 28.78  Maximum Conversion Number:  In the case of a Conversion occurring on a Mandatory Conversion Date, 6.9493 ANZGHL Ordinary Shares per security; and  in the case of a conversion occurring at any other time, 17.3732 ANZGHL Ordinary Shares per security.