



JPY 20b Subordinated Notes due 2026

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS1363002376 Common Code: 136300237 Series Number: 1849
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 81 million (as at 30 September 2024)
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 February 2016
12	Perpetual or dated	Dated
13	Original maturity date	12 February 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	1.183%
19	Existence of a dividend stopper	No

20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to)	Ranks behind all Senior Creditors (including all depositors of ANZBGL).



	instrument in the insolvency creditor hierarchy of the legal entity concerned).	
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: JPY 1,975.70</p> <p>Maximum Conversion Number: 253,074.8595 ANZGHL Ordinary Shares per security</p>



USD 1.5b Subordinated Notes due 2026

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AK26 (144a) USQ0426RND62 (Reg S) Common Code: 138603369 (144a) 141785265 (Reg S) Series Number: 67
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 866 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and multiples of USD 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	19 May 2016
12	Perpetual or dated	Dated
13	Original maturity date	19 May 2026
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events, Regulatory Events, Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		

17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	4.400%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount) , subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 18.30</p> <p>Maximum Conversion Number: 54,644.8087 ANZGHL Ordinary Shares per security</p>



AUD 225m Subordinated Notes due 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS1678362911 Common Code:167836291 Series Number: 1928
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 225 million (as at 30 September 2024)
9	Par value of instrument	AUD 200,000 and multiples of AUD 2,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	7 September 2017
12	Perpetual or dated	Dated
13	Original maturity date	7 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	7 September 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 7 September 2027: 4.75%.

		From (and including) 7 September 2027 (if not called): reset to a fixed rate equal to the prevailing five-year AUD Swap Rate appearing on Bloomberg Page ICAA1 (or its replacement page) adjusted for a quarterly basis at 11am on the day which is two business days prior to the optional redemption date, plus 1.941%.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 29.61</p> <p>Maximum Conversion Number: 33,722.3742 ANZGL Ordinary Shares per security</p>



AUD 265m Subordinated Notes due 2039

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2095795881 Common Code: 2095795881 Series Number: 2030
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 265 million (as at 30 September 2024)
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	20 December 2019
12	Perpetual or dated	Dated
13	Original maturity date	20 December 2039
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	3.4%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 24.76</p> <p>Maximum Conversion Number: 40,387.7221 ANZGHL Ordinary Shares per security</p>



USD 1.25b Subordinated Notes due 2030

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AL09 (144A) USQ0426RNE46 (Reg S) Common Code: 210734457 (144A) 210614311 (Reg S) Series Number: 85
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,803 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	22 January 2020
12	Perpetual or dated	Dated
13	Original maturity date	22 July 2030
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	22 July 2025 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable

<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 22 July 2025: 2.95% From (and including) 22 July 2025: reset to a fixed rate equal to the 5-year U.S. Treasury Rate appearing in the US Federal Reserve System “H.15” daily statistical release on the day which is two Sydney, New York and London business days preceding 22 July 2025 plus 1.288%.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL.



		(contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 17.27</p> <p>Maximum Conversion Number: 57,903.8796 ANZGHL Ordinary Shares per security</p>



AUD 1.25b Subordinated Notes due 2031

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0055687 Common Code: 222311071 Series Number: 148
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,250 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	26 August 2020
12	Perpetual or dated	Dated
13	Original maturity date	26 February 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	26 February 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) +1.85%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 18.24</p> <p>Maximum Conversion Number: 274.1228 ANZGHL Ordinary Shares per security</p>



USD 1.5b Subordinated Notes due 2035

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AM81 (144A) USQ0426RNF11 (Reg S) Common Code: 226315047 (144A) 226314717 (Reg S) Series Number: 86
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 2,164 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	25 November 2020
12	Perpetual or dated	Dated
13	Original maturity date	25 November 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	25 November 2030 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable

<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 25 November 2030: 2.57% From (and including) 25 November 2030: reset to a fixed rate equal to the yield to maturity for U.S. Treasury securities with a maturity of 5 years as published in the most recent "H.15" daily statistical release on the day which is two Sydney, New York and London business days preceding 25 November 2030 plus 1.70%.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the



		Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 14.78</p> <p>Maximum Conversion Number: 67,658.9986 ANZGHL Ordinary Shares per security</p>



AUD 330m Subordinated Notes due 2040

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2273246350 Common Code: 227324635 Series Number: 2032
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 330 million (as at 30 September 2024)
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	17 December 2020
12	Perpetual or dated	Dated
13	Original maturity date	17 December 2040
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	3.0%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 23.02</p> <p>Maximum Conversion Number: 43,440.4865 ANZGHL Ordinary Shares per security</p>



AUD 195m Subordinated Notes due 2040

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2276590507 Common Code: 227659050 Series Number: 2033
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 195 million (as at 30 September 2024)
9	Par value of instrument	AUD 200,000 and integral multiples of AUD 2,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	22 December 2020
12	Perpetual or dated	Dated
13	Original maturity date	22 December 2040
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	2.92%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: AUD 23.18</p> <p>Maximum Conversion Number: 43,140.6385 ANZGHL Ordinary Shares per security.</p>



EUR 750m Subordinated Notes due 2031

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2294372169 Common Code: 229437216 Series Number: 2034
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,208 million (as at 30 September 2024)
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	5 February 2021
12	Perpetual or dated	Dated
13	Original maturity date	5 May 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	5 May 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 5 May 2026: 0.669%

		From (and including) 5 May 2026 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 1.12% spread.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 15.44</p> <p>Maximum Conversion Number: 32,383.4197 ANZGHL Ordinary Shares per security.</p>



GBP 500m Subordinated Notes due 2031

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2353399780 Common Code: 235339978 Series Number: 2039
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 966 million (as at 30 September 2024)
9	Par value of instrument	GBP 100,000 and multiples of GBP 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 June 2021
12	Perpetual or dated	Dated
13	Original maturity date	16 September 2031
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 September 2026 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 16 September 2026: 1.809%

		From (and including) 16 September 2026 (if not called): reset to a fixed rate equal to the prevailing 5-year Sterling Reference Bond Rate appearing on Bloomberg page GTGBP5Y Govt (or its replacement page) on the day which is two London Business Days preceding the Optional Redemption Date plus 1.45% spread.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the GBP par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: GBP 15.54</p> <p>Maximum Conversion Number: 32,175.0322 ANZGHL Ordinary Shares per security</p>



AUD 1.45b Subordinated Notes dues 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0291466 Common Code: 251831335 Series Number: 156
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,450 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 August 2022
12	Perpetual or dated	Dated
13	Original maturity date	12 August 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	12 August 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 12 August 2027: 5.906%

		From (and including) 12 August 2027 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.70%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 22.62</p> <p>Maximum Conversion Number: 221.0433 ANZGHL Ordinary Shares per security</p>



AUD 300m Subordinated Notes due 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0070330 Common Code: 251831726 Series Number: 157
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 300 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	12 August 2022
12	Perpetual or dated	Dated
13	Original maturity date	12 August 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	12 August 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 2.70%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 22.62</p> <p>Maximum Conversion Number: 221.0433 ANZGHL Ordinary Shares per security</p>



JPY 59.4bn Subordinated Notes due 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2446173010 Common Code: 244617301 Series Number: 2066
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 604 million (as at 30 September 2024)
9	Par value of instrument	JPY 100,000,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	1 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	1 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	1 September 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 1 September 2027: 1.50%

		From (and including) 1 September 2027 (if not called): reset to a fixed rate equal to the prevailing five-year TONA OIS Rate appearing on Bloomberg page GDCO 44079 11 (or its replacement page) two Tokyo business days preceding the 1 September 2027, plus 1.381%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the JPY par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: JPY 2,184.80</p> <p>Maximum Conversion Number: 228,853.8997 ANZGHL Ordinary Shares per security</p>



SGD 600m Subordinated Notes due 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2526826198 Common Code: 252682619 Series Number: 2067
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 676 million (as at 30 September 2024)
9	Par value of instrument	SGD 250,000 and integral multiples of SGD 250,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	2 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	2 September 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	2 December 2027 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 2 December 2027: 4.50%.

		From (and including) 2 December 2027 (if not called): reset to a fixed rate equal to the prevailing five-year SGD SORA OIS Rate appearing on Bloomberg page OTC SGD OIS (or its replacement page) two Singapore business days preceding the 2 December 2027, plus 1.743%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the SGD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: SGD 22.28</p> <p>Maximum Conversion Number: 56,104.1293 ANZGHL Ordinary Shares per security</p>



AUD 900m Subordinated Notes due 2034

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0292472 Common Code: 253518219 Series Number: 160
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 900 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	20 September 2022
12	Perpetual or dated	Dated
13	Original maturity date	20 September 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	20 September 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 20 September 2029: 6.405%

		From (and including) 20 September 2029 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.60%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: AUD 22.90</p> <p>Maximum Conversion Number: 218.3406 ANZGHL Ordinary Shares per security</p>



USD 1.25b Subordinated Notes due 2032

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AP13 (144A) USQ0954PVM14 (Reg S) Common Code: 256409429 (144A) 256388944 (Reg S) Series Number: 87
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,803 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	8 December 2022
12	Perpetual or dated	Dated
13	Original maturity date	8 December 2032
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable

<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	6.742%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent



34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>Details of the changes to the terms of the Notes to reflect the implementation of ANZ Group Holdings Limited as the non-operating holding company for the ANZ group were notified to holders on 16 December 2022.</p> <p>Issue Date VWAP: USD 16.46</p> <p>Maximum Conversion Number: 60,753.3414 ANZGHL Ordinary Shares per security</p>



EUR 1b Subordinated Notes due 2033

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2577127967 Common Code: 257712796 Series Number: 2082
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,611 million (as at 30 September 2024)
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	3 February 2023
12	Perpetual or dated	Dated
13	Original maturity date	3 February 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	3 February 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 3 February 2028: 5.101%

		From (and including) 3 February 2028 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 2.15% spread.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 15.87</p> <p>Maximum Conversion Number: 31,505.9861 ANZGHL Ordinary Shares per security</p>



AUD 1b Subordinated Notes due 2038

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0296671 Common Code: 258613945 Series Number: 165
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,000 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	10 February 2023
12	Perpetual or dated	Dated
13	Original maturity date	10 February 2038
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	10 February 2033 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 10 February 2033: 6.736%

		From (and including) 10 February 2033 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.80%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.08 Maximum Conversion Number: 199.3620 ANZGHL Ordinary Shares per security



AUD 275m Subordinated Notes due 2033

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0299352 Common Code: 262299163 Series Number: 170
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 275 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 May 2023
12	Perpetual or dated	Dated
13	Original maturity date	16 May 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 May 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 16 May 2028: 5.845%

		From (and including) 16 May 2028 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 2.35
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 24.09 Maximum Conversion Number: 207.5550 ANZGHL Ordinary Shares per security



AUD 875m Subordinated Notes due 2033

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0077939 Common Code: 262299171 Series Number: 171
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 875 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 May 2023
12	Perpetual or dated	Dated
13	Original maturity date	16 May 2033
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 May 2028 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 2.35%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 24.09 Maximum Conversion Number: 207.5550 ANZGHL Ordinary Shares per security



AUD 850m Subordinated Notes due 2034

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0305928 Common Code: 274782889 Series Number: 179
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 850 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 January 2024
12	Perpetual or dated	Dated
13	Original maturity date	16 January 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 January 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 16 January 2029: 5.888%

		From (and including) 16 January 2029 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 1.95%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.76 Maximum Conversion Number: 194.0994 ANZGHL Ordinary Shares per security



AUD 1,435m Subordinated Notes due 2034

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2 runs a yeah2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0084026 Common Code: 274783893 Series Number: 180
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,435 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	16 January 2024
12	Perpetual or dated	Dated
13	Original maturity date	16 January 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	16 January 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 1.95%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 25.76 Maximum Conversion Number: 194.0994 ANZGHL Ordinary Shares per security

USD 1b Subordinated Notes due 2034

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AR78 (144A) USQ0954PVP45 (Reg S) Common Code: 278787494 (144A) 278747999 (Reg S) Series Number: 93
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,443 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	18 March 2024
12	Perpetual or dated	Dated
13	Original maturity date	18 September 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	18 September 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable

<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 18 September 2029: 5.731% From (and including) 18 September 2029 (if not called): reset to a fixed rate equal to the yield to maturity for U.S. Treasury securities with a maturity of five years as published on the most recent "H.15" by the Board of Governors of the United States Federal Reserve System on the day which is two Sydney, New York and London business days immediately preceding 18 September 2029 plus 1.618%.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the

		Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: USD 18.83 Maximum Conversion Number: 53,106.7446 ANZGHL Ordinary Shares per security



AUD 1.9b Subordinated Notes due 2039

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0311561 Common Code: 286478395 Series Number: 190
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,900 million (as at 30 September 2024)
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	25 July 2024
12	Perpetual or dated	Dated
13	Original maturity date	25 July 2039
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	25 July 2034 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 25 July 2034: 6.124%

		From (and including) 25 July 2034 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 1.83%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 29.15 Maximum Conversion Number: 171.5266 ANZGHL Ordinary Shares per security



USD 1.25b Subordinated Notes due 2035

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: US052528AT35 (144A) USQ0954PVQ28 (Reg S) Common Code: 291104789 (144A) 291078257 (Reg S) Series Number: 96
3	Governing law(s) of the instrument	New York and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,803 million (as at 30 September 2024)
9	Par value of instrument	USD 200,000 and integral multiples of USD 1,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	30 September 2024
12	Perpetual or dated	Dated
13	Original maturity date	30 September 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	30 September 2034 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable

<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 30 September 2034: 5.204% From (and including) 30 September 2034 (if not called): reset to a fixed rate equal to the yield to maturity for U.S. Treasury securities with a maturity of one year as published on the most recent “H.15” by the Board of Governors of the United States Federal Reserve System on the day which is two Sydney, New York and London business days immediately preceding 30 September 2034 plus 1.47%.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the USD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the



		Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: USD 21.06 Maximum Conversion Number: 47,483.3808 ANZGHL Ordinary Shares per security

SGD 600m Subordinated Notes due 2034

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2941275260 Common Code: 294127526 Series Number: 2137
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	To be advised at next half yearly reporting date
9	Par value of instrument	SGD 250,000 and integral multiples of SGD 250,000 in excess thereof
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	15 November 2024
12	Perpetual or dated	Dated
13	Original maturity date	15 November 2034
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15 November 2029 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	N/A
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 15 November 2029: 3.75%.

		From (and including) 15 November 2029 (if not called): reset to a fixed rate equal to the prevailing five-year SGD SORA OIS Rate appearing on Bloomberg page OTC SGD OIS (or its replacement page) two Singapore business days preceding the 15 November 2029, plus 1.123%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the SGD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: SGD 27.53</p> <p>Maximum Conversion Number: 45,405.0127 ANZGHL Ordinary Shares per security</p>



AUD 500m Subordinated Notes due 2035

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3CB0317162 Common Code: 297545914 Series Number: 194
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 500 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	15 January 2025
12	Perpetual or dated	Dated
13	Original maturity date	15 January 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15 January 2030 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed to Floating
18	Coupon rate and any related index	To (but excluding) 15 January 2030: 5.545%

		From (and including) 15 January 2030 (if not called): reset to a floating rate equal to 3 month Bank Bill Rate (BBSW) + 1.52%
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A



34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 28.90 Maximum Conversion Number: 173.0104 ANZGHL Ordinary Shares per security



AUD 1.25b Subordinated Notes due 2035

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: AU3FN0094793 Common Code: 297546023 Series Number: 195
3	Governing law(s) of the instrument	Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	N/A
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	AUD 1,250 million
9	Par value of instrument	AUD 1,000
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	15 January 2025
12	Perpetual or dated	Dated
13	Original maturity date	15 January 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	15 January 2030 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Each subsequent Interest Payment Date after the first call date
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Floating
18	Coupon rate and any related index	3 month Bank Bill Rate (BBSW) + 1.52%

19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the AUD par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)
33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual



35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	Issue Date VWAP: AUD 28.90 Maximum Conversion Number: 173.0104 ANZGHL Ordinary Shares per security

EUR 1b Subordinated Notes due 2035

1	Issuer	Australia and New Zealand Banking Group Limited (ANZBGL) (ASX: AN3)
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ISIN: XS2986720907 Common Code: 298672090 Series Number: 2145
3	Governing law(s) of the instrument	English and Victoria, Australia
3a	Means by which enforceability requirement of section 13 of the TLAC term sheet is achieved (for other TLAC-eligible instruments governed by foreign law)	Contractual
<i>Regulatory Treatment</i>		
4	Transitional Basel III rules	Tier 2
5	Post-transitional Basel III rules	Tier 2
6	Eligible at solo/group/group & solo	Solo & Group (Levels 1 & 2)
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Notes
8	Amount recognised in regulatory capital (Currency in mil, as of most recent reporting date)	To be advised at next half yearly reporting date
9	Par value of instrument	EUR 100,000 and multiples of EUR 1,000 thereafter
10	Accounting classification	Liability-amortised cost
11	Original date of issuance	31 January 2025
12	Perpetual or dated	Dated
13	Original maturity date	31 July 2035
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates and redemption amount	31 July 2030 Tax Events Regulatory Events Redemption at Par (plus accrued interest)
16	Subsequent call dates, if applicable	Not applicable
<i>Coupons/Dividends</i>		
17	Fixed or floating dividend/coupon	Fixed
18	Coupon rate and any related index	To (but excluding) 31 July 2030: 3.7057%

		From (and including) 31 July 2030 (if not called): reset to a fixed rate equal to the prevailing 5-year EUR Mid-Market Swap Reference Rate appearing on Bloomberg page EUAMDB05 Index (or its replacement page) on the day which is two TARGET2 Business Days preceding the Optional Redemption Date plus 1.32% spread.
19	Existence of a dividend stopper	No
20	Fully discretionary, partially discretionary or mandatory	Mandatory
21	Existence of step up or other incentive to redeem	No
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Mandatory: Non-Viability Trigger Event as determined by APRA (contractual approach)
25	If convertible, fully or partially	May convert fully or partially (although will always convert fully on a Non-Viability Trigger Event where APRA determines that, without a public sector injection of capital, ANZBGL would be non-viable)
26	If convertible, conversion rate	Each security converts into a variable number of ANZ Group Holdings Limited (ANZGHL) ordinary shares equivalent to the EUR par value of the security (subject to a 1% discount), subject to a Maximum Conversion Number
27	If convertible, mandatory or optional conversion	Mandatory
28	If convertible, specify instrument type convertible into	Common Equity Tier 1
29	If convertible, specify issuer of instrument it converts into	ANZ Group Holdings Limited (ASX: ANZ)
30	Write-down feature	Yes
31	If write-down, write-down trigger(s)	Following a Non-Viability Trigger Event (i) if conversion does not occur within 5 business days for any reason or (ii) if in respect of a conversion of the Notes, ANZGHL has issued the conversion number of ordinary shares to the holder but the Note has not been transferred free of encumbrance to ANZGHL. (contractual approach)
32	If write-down, full or partial	Fully or partially (as applicable by reference to the relevant conversion trigger)



33	If write-down, permanent or temporary	Permanent
34	If temporary write-down, description of write-up mechanism	N/A
34a	Type of subordination	Contractual
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument in the insolvency creditor hierarchy of the legal entity concerned).	Ranks behind all Senior Creditors (including all depositors of ANZBGL).
36	Non-compliant transitioned features	No
37	If yes, specify non-compliant features	N/A
38	Further information	<p>The securities are listed on ASX. Refer to the ASX website for further information relevant to these securities.</p> <p>Issue Date VWAP: EUR 17.81</p> <p>Maximum Conversion Number: 28,074.1157 ANZGHL Ordinary Shares per security</p>