

News Release

For Release: 8 August 2024

Update on capital position

ANZ today provided an update on its capital position following a series of adjustments to ANZ's Common Equity Tier 1 (CET1) arising from ANZ's acquisition of Suncorp and other model and prudential changes.

These changes include:

- Previously advised model reviews of mortgage risk weights have now been approved by both APRA and RBNZ. Once fully implemented, the benefit of these model changes will be a ~\$22bn reduction in Advanced Internal Ratings Based Risk Weighted Assets.
- On 26 June, APRA released amendments to its capital framework which come into effect on 30 September. APRA has subsequently approved ANZ's application of this revised framework (APS 112).

The net benefit of these methodology and prudential changes will be ~30 basis points (bps) of Level 2 CET1 by 30 September 2024.

In addition, ANZ disclosed on 9 July it expects the impact of the Suncorp Bank acquisition to result in a reduction of 105 bps in Level 2 CET1. This represents an improvement of approximately 18 bps relative to the pro-forma estimate announced at ANZ's half year results in May.

Further details are included in the charts attached. Given the complexity of this disclosure, ANZ will host an analyst and investor briefing at 2pm AEST with ANZ's Group Treasurer and its Group General Manager Risk Metrics & Measurement. Details will be distributed separately.

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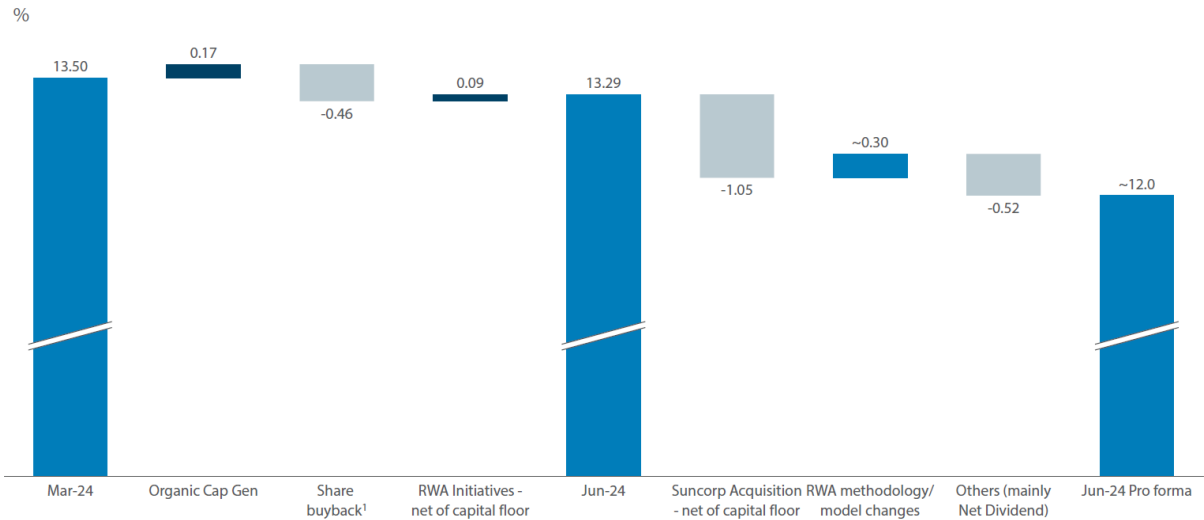
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Approved for distribution by ANZ's Continuous Disclosure Committee

CAPITAL

APRA Level 2 CET1 ratio – capital movement



1. Whilst the share buyback is progressing and not yet complete, the full \$2bn has been paid from ANZBGL to ANZGHL.

JUN 2024 RWA CALCULATIONS WITH IRB CAPITAL FLOOR ADD-ON AND PRO FORMA ADJUSTMENTS¹

\$bn	Mar-24	BAU growth	Mortgage PD model changes	Jun-24	Suncorp	AUS Mortgage LGD changes	Estimated revised APS112 RWA rules	Jun-24 pro forma
Standardised RWA	597	1	-	598	33	-	(17)	614
A: Standardised RWA @ 72.5%	433	0	-	433	24	-	(12)	445
B: Advanced RWA	430	(1)	(16)	413	33	(6)	-	440
C: IRB capital floor add-on (A-B)	3	2	16	20	(9)	6	(12)	5
Total RWA (B+C)	433			433				445

1. Numbers include rounding