

**AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, REPRESENTAÇÃO PERMANENTE  
(TIMOR-LESTE BRANCH)**

**PUBLICATION OF FINANCIAL STATEMENTS**

Pursuant to Article 7.2 of Central Bank Instruction No. 15/2021, Australia and New Zealand Banking Group Limited, Representação Permanente (Timor-Leste Branch) sets out below a summary of its Balance Sheet, Income Statement and Audit Opinion for the year ended 30 September 2024.

**Balance Sheet**

As at 30 September	2024 US\$000	2023 US\$000
<b>Assets</b>		
Cash and cash equivalents	228,061	214,036
Regulatory deposits	375	375
Net loans and advances	32,285	23,816
Premises and equipment	2,802	2,210
Other assets	100	142
<b>Total assets</b>	<b>263,623</b>	<b>240,579</b>
<b>Liabilities</b>		
Settlement balances payable	402	615
Deposits and other borrowings	219,902	207,316
Current tax liabilities	1,065	894
Deferred tax liabilities	90	118
Payables and other liabilities	2,083	1,220
Employee entitlements	1	-
Other provisions	228	215
<b>Total liabilities</b>	<b>223,771</b>	<b>210,378</b>
<b>Net assets</b>	<b>39,852</b>	<b>30,201</b>
<b>Equity</b>		
Retained earnings	39,852	30,201
<b>Total equity</b>	<b>39,852</b>	<b>30,201</b>

## Income Statement

	2024	2023
For the year ended 30 September	US\$000	US\$000
Interest income	13,503	11,275
Interest expense	(307)	(78)
Net interest income	13,196	11,197
Other operating income	1,706	1,831
Operating income	14,902	13,028
Operating expenses	(4,504)	(3,479)
Profit before credit impairment and income tax	10,398	9,549
Credit impairment release/(charge)	325	(779)
Profit before income tax	10,723	8,770
Income tax expense	(1,072)	(877)
Profit after income tax	9,651	7,893

There are no items of other comprehensive income.

KPMG Australia (KPMG) has audited the following documents of Australia and New Zealand Banking Group Limited, Representação Permanente (Timor-Leste Branch):

- Balance Sheet as at 30 September 2024;
- Statement of Profit or Loss and Other Comprehensive Income, Statement of Changes in Equity and Cashflow Statement for the year ended 30 September 2024;
- Notes (including summary of material accounting policies); and
- Country Head and Chief Operating Officer Reports,

which together comprise the Financial Statements.

In KPMG's opinion, the Financial Statements are in accordance with United Nations Transitional Administration in East Timor Regulation No. 2000/8 on Banking and Licensing Supervision (including giving a true and fair view of financial position as at 30 September 2024, financial performance and cashflows for the year ended 30 September 2024, and complying with the IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards)).

The consolidated financial statements of Australia and New Zealand Banking Group Limited can be obtained at <https://www.anz.com/content/dam/anzcom/shareholder/ANZBGL-2024-Annual-Report.pdf>