

## **ANZ Signature Priority Banking Deposits – SGD ANZ Savings Account Promotion Terms and Conditions**

### **Overview**

1. This Promotion is open to new and selected existing ANZ Signature Priority Banking clients ("Client") of Australia and New Zealand Banking Group Limited, Singapore Branch (the "Bank").
2. Promotional interest rates are applicable for Fresh Funds and subject to change without prior notice.
3. This Promotion is not applicable with any other discounts, promotions or rewards programme unless otherwise stated.
4. To qualify for this promotion, you must deposit a minimum amount of SGD50,000 and maximum amount of SGD3,000,000 in the SGD ANZ Statement Savings Account during the promotion period.

### **Definitions**

5. "Promotion" means SGD ANZ Savings Account Promotion.
6. "Promotion Period" means the period from 1 March 2014 to 30 April 2014, both dates inclusive.
7. "AUA" refers to Asset Under Administration which is the total relationship balance of a Client's portfolio with the Bank.
8. "Average Daily Balance (ADB)" for the Client shall be determined by the Bank in its sole and absolute discretion based on (a) the deposits in this SGD ANZ Statement Savings Account and (b) AUA of the Client, the sum of the day end-balances for a calendar month, divided by the number of days in the calendar month.
9. "Fresh Funds" refers to funds that are not transferred from any existing ANZ Savings/Current/Time Deposit account as well as transfers from ANZ Signature Priority Banking accounts, Personal Banking accounts and Private Bank accounts.
10. "Incremental Fresh Funds" refers to the difference between the ADB in relation to (a) the deposits in this SGD ANZ Statement Savings Account and (b) AUA of the Client for month of March 2014 and April 2014 against the ADB on February 2014 ("Reference Month").
11. "Minimum Deposit" means a lump sum Fresh Funds deposit of SGD50,000 into an SGD ANZ Statement Savings Account during the Promotion Period.

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12. During the Promotion Period, Clients who open a new SGD ANZ Statement Savings Account ("Account") with a Minimum Deposit and ensures that there is at least SGD 50,000 of Incremental Fresh Funds during the Promotion Period shall qualify for the following:-

### Promotional Interest rates on SGD ANZ Statement Savings Account:

Account Balance	Interest Rate till 30April 2014
Less than SGD50,000	0.00% p.a.
SGD50,000 or more	1.15% p.a.

13. From 1 May 2014, the prevailing Interest Rate offered to SGD ANZ Statement Savings Account will be applicable for Accounts opened under this Promotion with no further communication to Clients. The prevailing Interest Rate is available on [anz.com.sg](http://anz.com.sg).
14. Account(s) opened under this Promotion will follow features of the SGD ANZ Statement Savings Accounts including eligibility requirements and fees and charges which are available on [anz.com.sg](http://anz.com.sg).
15. If the Bank subsequently discovers that the Client is in fact not eligible to participate in this Promotion, the Bank may at its discretion forfeit the Promotional Interest or recover it from the Client' Account if it had already been paid to the Client earlier. No person shall be entitled to any payment or compensation from the Bank should any promotional interest be forfeited by or repaid to the Bank.
16. An administrative fee of SGD100 will be charged if Client closes the SGD ANZ Statement Savings Account(s) within 6 months of the opening date.
17. The Client further agrees to be bound by the Terms and Conditions for ANZ Bank Account.
18. The Bank's decision on all matters relating to or in connection with the Promotion shall be final, conclusive and binding on all parties concerned and no correspondence will be entertained.
19. These terms and conditions shall be governed by the laws of Singapore and the participants in the Promotion irrevocably submit to the non-exclusive jurisdiction of the courts of Singapore.
20. In the event of any inconsistency between the Terms and Conditions herein and any brochure, marketing or materials relating to the Promotion, these Terms and Conditions shall prevail.
21. The Bank reserves the right to cancel, terminate or suspend any of the promotions at any time in its reasonable discretion.
22. The Bank reserves the right in its reasonable discretion to vary, delete or add to any of these terms and conditions from time to time.

23. The following examples illustrate Client's eligibility to participate in this Promotion :-

**Scenario 1:** Selected existing SPB Client who opens a SGD ANZ Statement Savings Account

Month	ADB of AUA during Promotion Period	ADB of deposits in SGD ANZ Statement Savings Account open during Promotion Period
February 2014 (Reference Month)	SGD 50,000	SGD 0
March 2014	SGD 200,000	SGD 150,000
Incremental increase in ADB	SGD 150,000	SGD 150,000
Eligibility	Customer is eligible to participate in this promotion :- 1) Incremental AUA > SGD50,000 2) Incremental deposits > SGD50,000	

**Scenario 2:** Selected existing SPB Client who opens a SGD ANZ Statement Savings Account

Month	ADB of AUA during Promotion Period	ADB of deposits in SGD ANZ Statement Savings Account open during Promotion Period
February 2014 (Reference Month)	SGD 50,000	SGD 0
March 2014	SGD 55,000	SGD 55,000
Incremental increase in ADB	SGD 5,000	SGD 55,000
Eligibility	Customer is <u>not</u> eligible to participate in this promotion because Incremental AUA is less than SGD50,000	

**Deposit Insurance Scheme:** Singapore dollar deposits of non-bank depositors are insured by the Singapore Deposit Insurance Corporation, for up to SGD50,000 in aggregate per depositor per Scheme member by law. Foreign currency deposits, dual currency investments, structured deposits and other investment products are not insured.

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